

Modern Slavery and Human Trafficking Policy Statement 2020

This statement has been made in accordance with the reporting requirements of the UK Modern Slavery Act for the financial year ending 31 December 2020.

Wartsila Voyage Holding Limited, together with its subsidiary Wärtsilä Voyage Limited and its subsidiary Wärtsilä Voyage UK Limited (together “Transas”), are wholly-owned subsidiaries of Wärtsilä Corporation. The purpose of Wärtsilä Corporation (“Wärtsilä”) is enabling sustainable societies with smart technology. In 2020, Wärtsilä’s net sales totalled EUR 4.6 billion with nearly 18,000 employees. The company has operations in over 200 locations in more than 70 countries around the world. Wärtsilä is listed on Nasdaq Helsinki.

Transas is a global market leader in ship & fleet operations solutions that include bridge infrastructure, digital data and electronic charts services, and applications for access to the real-time information. The company is also a leader in professional training and simulation solutions, ship traffic control, and AI-based decision-support tools.

We recognise that modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, forced and compulsory labour, child labour and human trafficking, all of which have in common the deprivation of a person’s liberty by another to exploit them for personal or commercial gain. Modern slavery therefore has no place in our business or supply chain, and our policy is to source products and services from organisations that meet our ethical standards and not to engage with organisations which use child labour or forced labour.

The vast majority of the products we source are operational products and components procured centrally in support of the solutions we provide to customers. We have various policies and procedures which govern how we evaluate, select, classify, manage and monitor our suppliers.

During the financial year ended 31 December, we have taken steps to assess and manage the risk of slavery and human trafficking in our supply chain. Overall, we believe the risk in our business is relatively low having regard to factors such as the type of products, geographical locations and quality of our suppliers and their reputations. However, we are developing further steps such as including items on modern slavery to our vendor assessment process and adding relevant terms to our purchase contracts. We will continue to look at ways to reduce the risk and implement any procedures that we consider to be necessary to do so.

Wärtsilä’s Code of Conduct defines common rules for all our employees and provides guidance on Wärtsilä’s approach to responsible business practices, including respect for human and labour rights. Therefore, Transas does not accept the use of forced labour or child labour in any form. Human and Labour rights are a part of the mandatory Wärtsilä Code of Conduct training material.

Transas requires every employee to comply with the Code of Conduct and takes an active approach to the application of the Code of Conduct by promoting its implementation through effective communication and the global Wärtsilä training program. Wärtsilä monitors the application of the Code internally.

Sean Fernback

Sean Fernback (Mar 25, 2021 11:14 GMT+1)

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Sean Fernback
Board of Directors