



WÄRTSILÄ PRE-SILENT NEWSLETTER Q2 2025

Wärtsilä Investor Relations (IR) presents you the Q2 pre-silent newsletter, highlighting the topics from the second quarter of 2025 as the quarter is about to end.

The silent period starts on Friday, 27 June 2025 and the Half-year Financial Report January-June 2025 will be published on Friday, 18 July 2025.

Outlook

Marine

Wärtsilä expects the demand environment for the next 12 months (Q2/2025-Q1/2026) to be better than in the comparison period.

Energy

Wärtsilä expects the demand environment for the next 12 months (Q2/2025-Q1/2026) to be better than in the comparison period.

However, Wärtsilä underlines that the current high external uncertainties make forward-looking statements challenging. Due to high geopolitical uncertainty, the changing landscape of global trade, and the lack of clarity related to tariffs, there are risks of postponements in investment decisions and of global economic activity slowing down.

Announced orders booked/signed for Q2/2025

Business	Order
Marine	Wärtsilä engine selected for state-of-the-art Canadian fishing vessel
Portfolio Business	Wärtsilä supplies cargo handling systems for two VLAC vessels for Korean shipyard

All orders

Other announcements in Q2/2025

Date Release

- 11.6. [Wärtsilä provides restated financial information for the year 2024 and Q1/2025 to reflect the redefined organisational structure](#)
- 6.6. [Composition of Wärtsilä's Shareholders' Nomination Board](#)
- 27.5. [Extensive testing of Wärtsilä's 4-stroke ammonia engine demonstrates GHG emission reductions by up to 90 percent](#)
- 7.5. [Wärtsilä launches carbon capture solution to shipping market after world-first full-scale installation success](#)
- 7.5. [Wärtsilä completes the repurchases of own shares](#)
- 25.4. [Wärtsilä to start the repurchase of its own shares](#)

- 9.4. [Newly introduced solution for Wärtsilä 50DF engine further reduces methane slip by up to 75 percent](#)
- 8.4. [Wärtsilä to invest into the expansion of its R&D and innovation capabilities in Vaasa, Finland](#)
- 8.4. [Wärtsilä introduces CO2 liquefaction solution](#)

All releases

Main IR activities in Q2 2025

During the second quarter, we hosted a site visit to the Sustainable Technology Hub (STH) in Vaasa, Finland on May 15. A blog post summary of the visit can be found [here](#) and the presentation material of the event [here](#).

We also hosted a strategy call with our President & CEO **Håkan Agnevall** on June 6. The recording of the call can be found [here](#) and a blog post summary of the call [here](#).

We participated in roadshows and conferences in London, Milan, Frankfurt, and Edinburgh during the second quarter of the year. We also hosted a virtual roadshow. Our latest roadshow presentation is available on our website at [Wärtsilä roadshow presentation](#).

The pre-silent call for Q2 2025 with our CFO **Arjen Berends** will be held today, on 18 June 2025 at 15:00-16:00 (EEST). The registration for the call is still open.

Register for the Pre-silent Call

Other information

Wärtsilä announced on 31 March 2025 the closure of the strategic review of Energy Storage and Optimisation (ES&O) and concluded that the reporting

segment Wärtsilä Energy would be separated into two independent reporting segments.

Effective from 1 April 2025, Wärtsilä has three reporting segments: Wärtsilä Marine, Wärtsilä Energy, and Wärtsilä Energy Storage. Portfolio Business continues to be reported as other business activities. The change in the reporting structure will be reflected in Wärtsilä's financial reporting starting from the second quarter of 2025.

Wärtsilä's financial information for the year 2024 and Q1/2025 has been adjusted to correspond to the new reporting structure. The restated figures can be found [here](#).

In addition, as a result of solid profitability improvement in Marine and Energy and to better reflect the new organisational structure, Wärtsilä announced company's new financial targets.

Marine and Energy, combined financial targets

- 5% annual organic growth
- 14% operating margin

Energy Storage, financial targets

- Low double-digit annual organic growth
- 3-5% operating margin

Group, financial targets

- Gearing below 0.5
- Distribute a dividend of at least 50% of earnings

Operating margin targets are long term targets. In the short term, selective entry to new markets and related investments are expected to burden Energy Storage profitability.

Previously, Wärtsilä's financial targets were set for the whole group and included 5% annual organic growth, 12% operating margin, gearing below 0.5 and a dividend distribution of at least 50% of earnings.

Upcoming IR activities

Wärtsilä Investor Relations is gearing up for an active autumn 2025.

Stay informed about key updates, earnings releases, and events by subscribing to Wärtsilä IR's distribution list and keeping an eye on our [event calendar](#).

Recent IR blog posts



Highlights from the CEO strategy call Q2 2025

We hosted a strategy call with our CEO Håkan Agnevall on June 6. The CEO strategy calls aim to offer an opportunity to discuss Wärtsilä's strategy and the progress of its implementation with the CEO.

[Read more](#)



Highlights from the site visit to the Sustainable Technology Hub

Wärtsilä Investor Relations organised a site visit to the Sustainable Technology Hub (STH) in Vaasa, Finland on 15 May 2025. The event, aimed at investors and analysts, served as...

[Read more](#)

Consensus

Please find the latest consensus estimates below.

Consensus estimates

Contact us

If you would like to meet us, please contact Janine Tourneur and Noora Suni at janine.tourneur@wartsila.com and noora.suni@wartsila.com.

Please send all other general inquiries to investor.relations@wartsila.com.

Best regards,
Wärtsilä Investor Relations team

