

# Profitability drivers for 2023

## + Supporting drivers

- Growth of service business
- Continued decarbonization push in both the energy and marine markets
- Profitability improvements in Energy Storage and Voyage Business
- Continued cost optimization
- Strong order book both in new equipment and services
- Lower value of new equipment orders sold with "pre-war" prices

## + / - Uncertainties

- Geopolitical tensions
- Potential trade restrictions / trade wars
- Covid disruptions deriving from China's release of restrictions
- Recession risk

## - Negative factors

- Wage inflation
- Costs of energy:
  - fuel costs (for testing)
  - gas prices and availability