

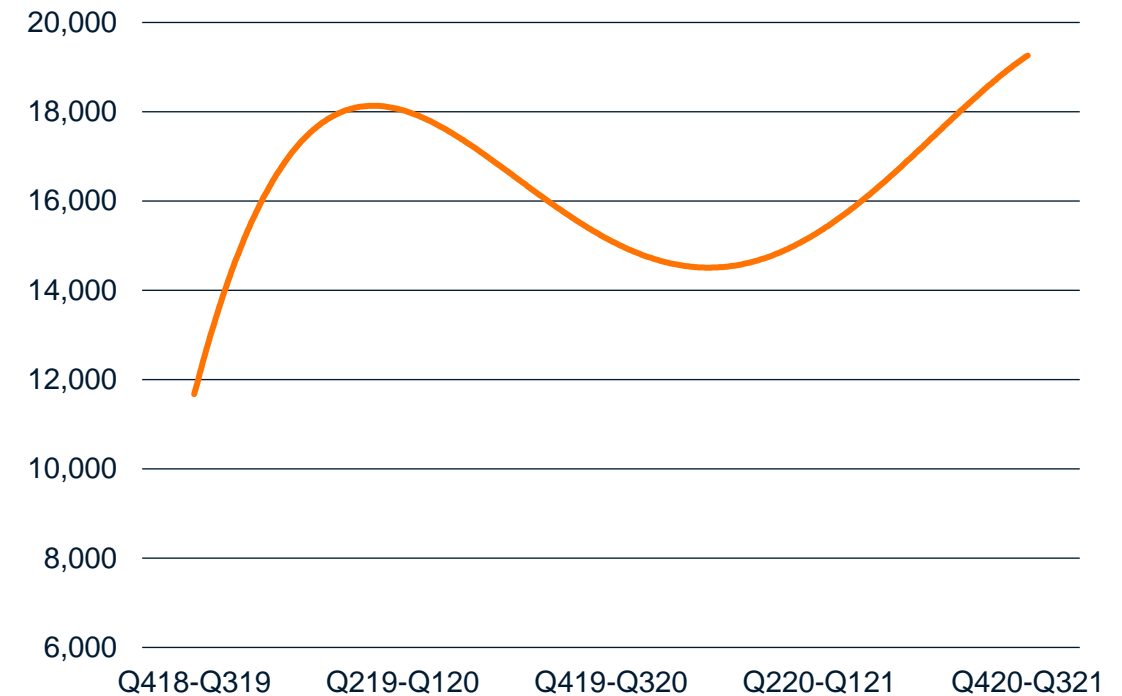
ENERGY MARKET SITUATION IMPROVING

GOOD ACTIVITY IN THE ENERGY STORAGE MARKET

- The energy markets were recovering throughout the year 2021, despite the Covid-19 pandemic and the resulting weakening of the investment environment
- While the market situation is improving, customers still continue to postpone investments due to the pandemic
- Activity in the energy storage markets has continued at a good level
- Wärtsilä's market share in gas and liquid fuel power plants decreased to 5%

Market for gas and liquid fuel power plants <500 MW

MW, 12m rolling



The total market, including also power plants with prime movers above 500 MW, increased by 6% to 46.0 GW during the twelve-month period ending in September 2021 (43.3 at the end of June). The market data includes all Wärtsilä power plants and other manufacturers' gas and liquid fuelled gas turbine based power plants with prime movers below 500 MW, as well as the estimated output of steam turbines for combined cycles. The data is gathered from the McCoy Power Report. The main gas turbine competitors are GE, Siemens, Mitsubishi, and Ansaldo. Other combustion engines are not included.