

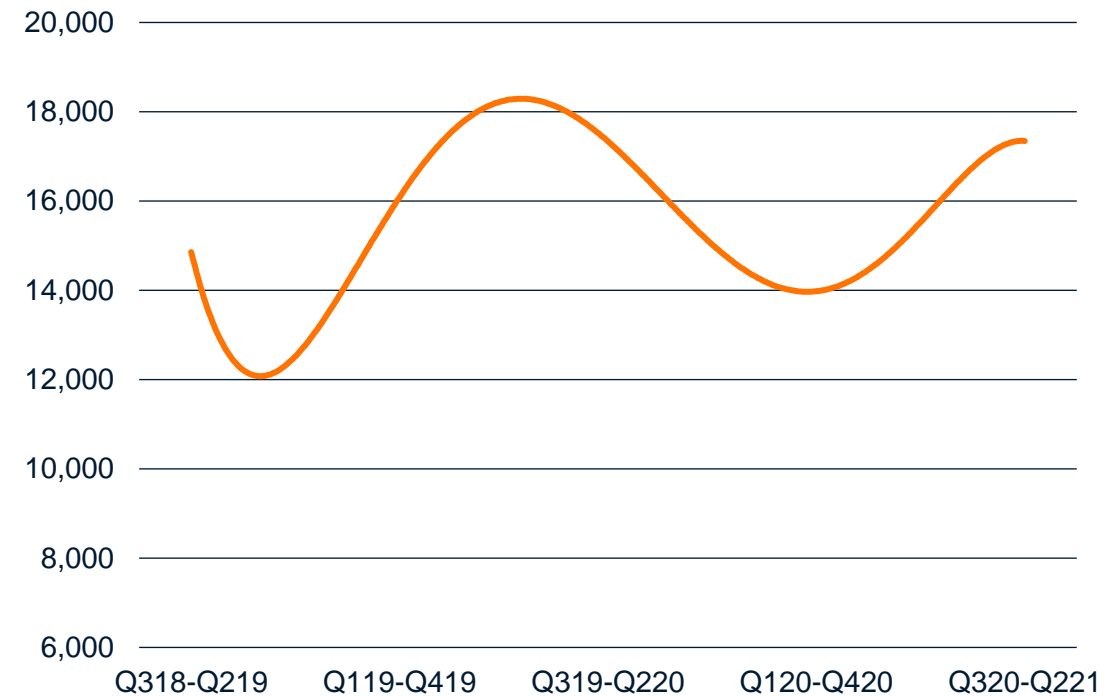
PANDEMIC STILL IMPACTS ENERGY MARKET NEGATIVELY

STRONG DEMAND IN THE ENERGY STORAGE MARKET

- The covid-19 pandemic continued to impact negatively the energy market.
- Recovery will most likely take time in a large part of our core markets.
- Activity in the energy storage markets has continued at strong level.
- Wärtsilä's market share decreased to 6% for gas and liquid fuel power plants, while its battery storage solutions maintains a global top 3 position.

Market for gas and liquid fuel power plants <500 MW

MW, 12m rolling



The total market, including also power plants with prime movers above 500 MW, increased by 7% to 43.3 GW during the twelve-month period ending in June 2021 (40.5 at the end of March). The market data includes all Wärtsilä power plants and other manufacturers' gas and liquid fuelled gas turbine based power plants with prime movers below 500 MW, as well as the estimated output of steam turbines for combined cycles. The data is gathered from the McCoy Power Report. The main gas turbine competitors are GE, Siemens, Mitsubishi, and Ansaldo. Other combustion engines are not included.