ENERGY MARKETS SAW SOME DECLINE

Market for gas and liquid fuel power plants <500 MW

The total market, including also power plants with prime movers above 500 MW, decreased by 15% to 39.3 GW during the twelve-month period ending in June 2020 (46.2 at the end of March).

The market data includes all Wärtsilä power plants and other manufacturers’ gas and liquid fuelled gas turbine based power plants with prime movers below 500 MW, as well as the estimated output of steam turbines for combined cycles. The data is gathered from the McCoy Power Report. The main gas turbine competitors are GE, Siemens, Mitsubishi, and Ansaldo. Other combustion engines are not included.