

Wärtsilä has completed the Portfolio Business divestments

Divestments completed in 2025

Automation, Navigation & Control Systems

- The transaction was completed on 1 July 2025.

Marine Electrical Systems

- The transaction was completed on 31 October 2025.

Order book was adjusted approximately by EUR 900 million.

Annual revenue in 2025 was EUR ~225 million.

Divestments completed in 2026

Gas Solutions

- The transaction was completed on 1 June 2026.
- Annual revenue in 2025 was EUR ~390 million.

Water & Waste

- The transaction was completed on 1 June 2026.
- Annual revenue in 2025 was EUR ~50 million.

Order book expected to be adjusted approximately by EUR 650 million in Q2 2026

By completing the divestments of the Gas Solutions and Water & Waste on 1 June 2026, **Wärtsilä Portfolio Business will have no remaining business activities.**

On 15 June 2026, Wärtsilä announced its plan to establish a joint venture with German engineering company RCT Solutions GmbH for its global Energy Storage business

▪ Ownership structure and management

- 50% RCT Solutions and 50% Wärtsilä
- New investors may join later, which could reduce the ownership of the initial shareholders
- Peter Fath, CEO of RCT Solutions, will become CEO of the joint venture after closing

▪ Financial impact

- No material profit and loss impact at closing
- Wärtsilä to transfer net assets representing less than 5% of Wärtsilä's total net assets into the joint venture
- Joint venture expected to generate positive results towards the end of 2027; will be loss-making in 2026, with an estimated EUR -40 to -50 million impact on Wärtsilä's full-year 2026 operating result, depending on the exact timing of closing

▪ Timing and reporting

- No separate segment reporting for Energy Storage in Q2 2026; Energy Storage's financial targets no longer apply, and its demand guidance has been suspended
- Closing expected in Q3 2026 subject to regulatory and other customary conditions and approvals, as well as arranging a financing package; until then it will be reported as Discontinued Operations and Assets Held for Sale
- From closing onwards, the joint venture will be reported under Other Business Activities as share of result in associated companies

Energy Storage business has been **the smallest segment within Wärtsilä**, with:

- **480 employees** globally
- **Net sales of EUR 694 million** (10.0% of Wärtsilä total) in 2025
- **Operating result of EUR 23 million** (2.8% of Wärtsilä total) in 2025