

Update on the joint venture for Energy Storage

- **As communicated on 15 June 2026, Wärtsilä has established a joint venture for Energy Storage with RCT Solutions**
 - Ownership structure is 50% RCT Solutions and 50% Wärtsilä
 - In Q2 2026, Energy Storage was discontinued as a separate reporting segment
 - Prior to closing, Energy Storage is presented as a single line in result from discontinued operations and does not impact Wärtsilä's operating result. From closing onwards, Wärtsilä's 50% stake in the joint venture will be reported as share of result in associates and joint ventures which is part of Wärtsilä's operating result

- **The closing date moved from Q3 2026 to today, 1 October 2026, enabling a more precise estimation of the transaction's financial reporting impact**
 - Earlier statement: *"The impact to Wärtsilä's 2026 operating result is estimated to be EUR -40 to -50 million... driven by recent low order intake as well as costs related to transformation actions, consisting mainly of write-down of capitalized R&D"*
 - Contrary to the earlier statement, the write-down was recognised in Q3 prior to the establishment of the joint venture. The financial impact to Wärtsilä's 2026 operating result is now estimated to be -10 to -15 million euros. The impact will not be classified as items affecting comparability

	Q1 - Q2	Q3	Q4
Share of result of associates and joint ventures			-10 to -15 MEUR
Result for the reporting period from the discontinued operations	-4 MEUR	Q3 operational result, R&D write-down TR ¹⁾	
Total in discontinued operations (No impact on operating result) Latest best estimate: -10 to -20 million euros			Total from JV (Impacts operating result) Latest best estimate: -10 to -15 million euros

1) Transaction result

IFRS 18 changes the presentation of JV earnings and hedging costs from 2027

Energy Storage JV impacts Wärtsilä's operating result only in Q4 2026 due to IFRS 18. Under IFRS 18, JV earnings will be part of the investing category and will no longer be included in operating result.

Reporting of Energy Storage

Q3 2026

Q4 2026

2027 and beyond

No impact on operating result

Prior to the establishment of the joint venture, Energy Storage is reported under discontinued operations

Operating result

Financial income and expenses

Profit before taxes

Income taxes

Result for the reporting period from the continuing operations

Result for the reporting period from the discontinued operations

Net result for the reporting period

Impact on operating result

From closing, Wärtsilä's share of the joint venture result will be reported as share of result in associates and joint ventures

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Share of result of associates and joint ventures

Operating result

Financial income and expenses

Profit before taxes

Income taxes

Result for the reporting period from the continuing operations

Result for the reporting period from the discontinued operations

Net result for the reporting period

No impact on operating result

Under IFRS 18, effective from 1 January 2027, the share of joint venture result is presented in the investing category

Operating category

Operating result

Investing category

Share of result of associates and joint ventures

Income from investing activities

Profit before financing and income taxes

Financing category

Financial income and expenses

Profit before income taxes

Income taxes

Net result for the reporting period