



Progress in Portfolio Business divestments

ANCS no longer contributing to Q3/2025 figures

As announced in Q2/2025 interim report, the divestment of Automation, Navigation and Control Systems (ANCS) business to Solix was completed on 1 July

- The divestment is estimated to **have a positive impact of EUR 30 million on the result** for the reporting period 2025 subject to post-closing adjustments, to be reported in **items affecting comparability in Q3/2025**. Annual revenue of the business was close to 230 M€ in 2024.
- ANCS has clearly been the **most profitable unit in Portfolio Business**, representing ~80% of Portfolio Business' operating result during the first half of the year 2025.
- ANCS **not contributing to operational figures** in Q3/2025, Group **order book to be adjusted accordingly** (impact approximately -260M€).

Wärtsilä to divest its Marine Electrical Systems business to Vinci Energies

- Subject to approvals, the transaction is expected to be completed in the last quarter of 2025.

Delivery volume outlook in H2

Marine

- Good order book for the remainder of the year, especially for equipment business.

Energy

- Good to note, that in equipment business, Wärtsilä focuses now on EEQ deliveries, where revenue recognition is connected to the timing of the delivery. Earlier Wärtsilä had more EPC deliveries where the revenue was recognised through the percentage-of-completion (POC) methodology.
- We have a good order book for the remainder of the year with a peak in deliveries expected in Q4/2025.

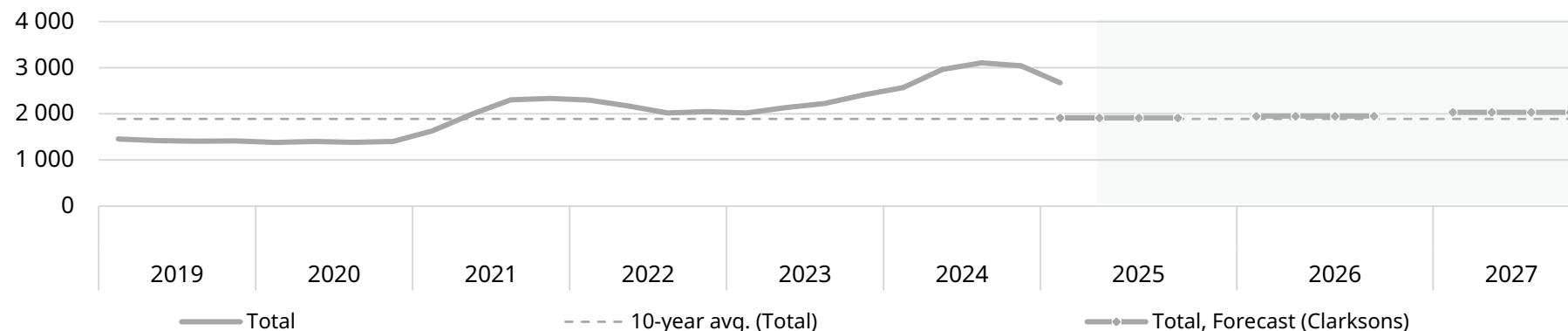
Energy Storage

- Similar market environment has continued as during Q2/2025. The US market is stalled due to the tariffs. This is also leading to increased competition in other markets.

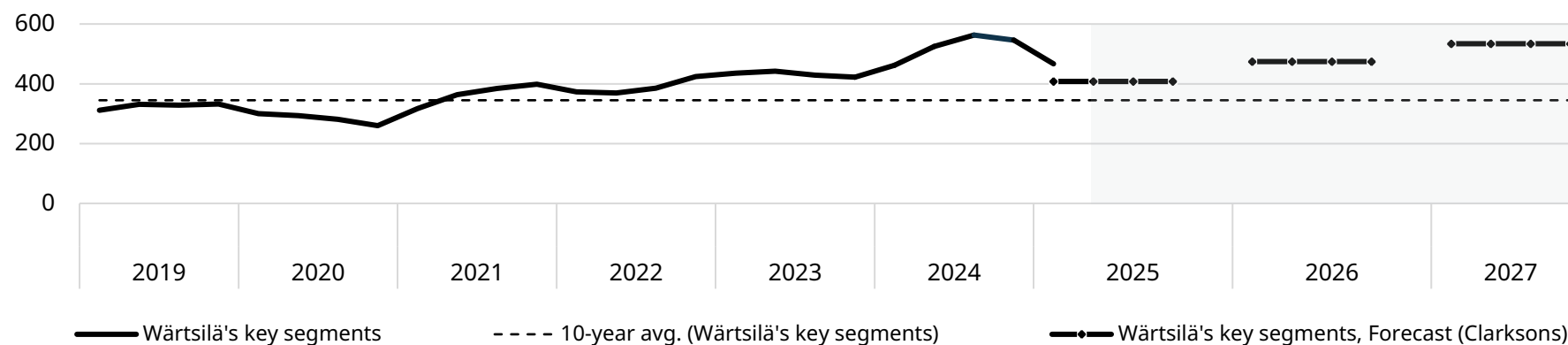
Contracting forecast for 2025–2027 above 10-year average for Wärtsilä's key segments

Vessel contracting trend

Number of vessels (total)



Number of vessels (Wärtsilä's key segments)



Source: Clarksons Research, as per 29th of September 2025 (+2,000 DWT/GT, including offshore ship-shaped units.) Wärtsilä key segments include LNG carriers, LPG carriers, cruise & ferry, offshore, and special vessels. Historical figures in graphs are on rolling 12-month basis and are subject to change due to late reporting of contracts. The impact is most significant for the latest quarters; therefore, data from the last two quarters is not included. Forecasts are from September 2025.