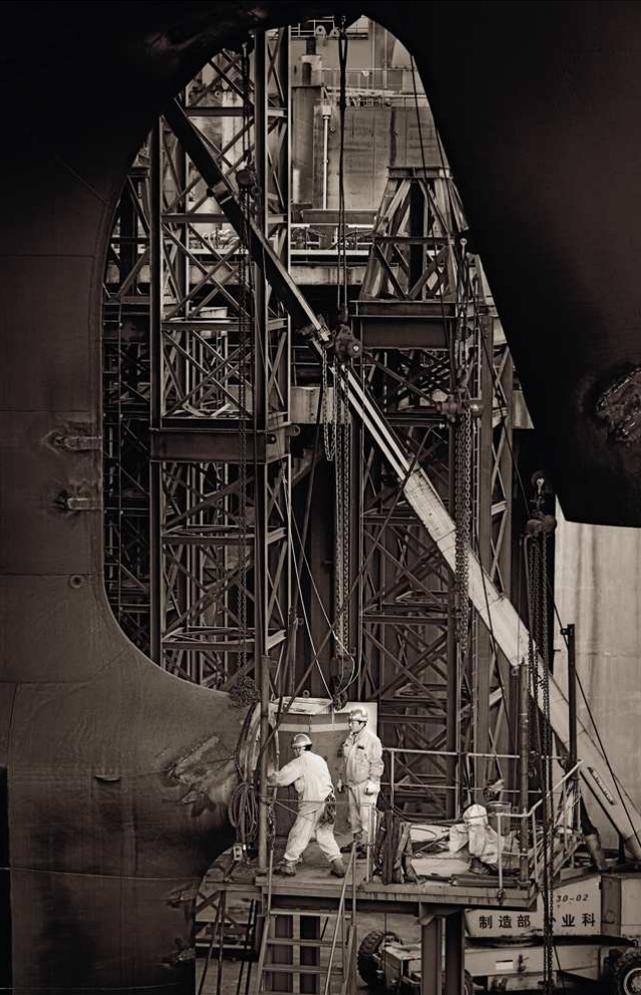


EXTRAORDINARY SHAREHOLDERS' MEETING

HELSINKI FAIR CENTRE 24.11.2006



WÄRTSILÄ

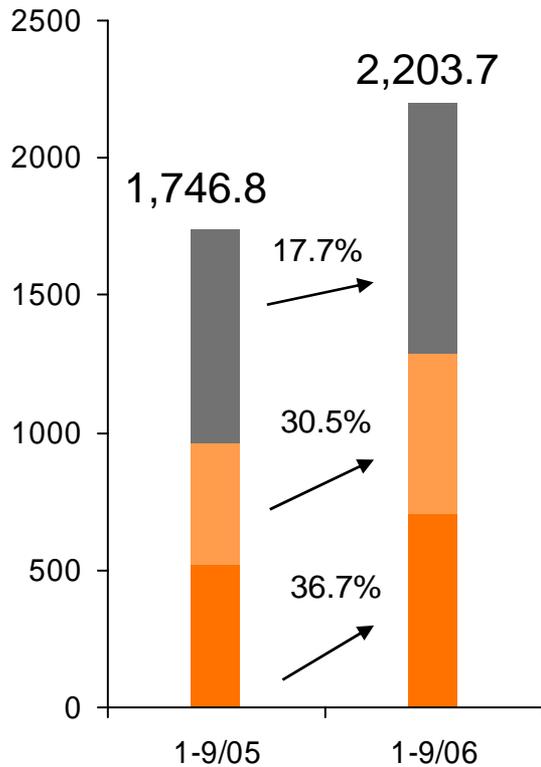


- Strong order intake continued (+38%)
- Net sales +26%
- Operating income +40%
- Strong cash flow
- Developing of the group structure continued
 - 10 million Assa Abloy shares sold 12th May 2006
 - Ovako sold in November
 - Strong balance sheet enables extraordinary dividend

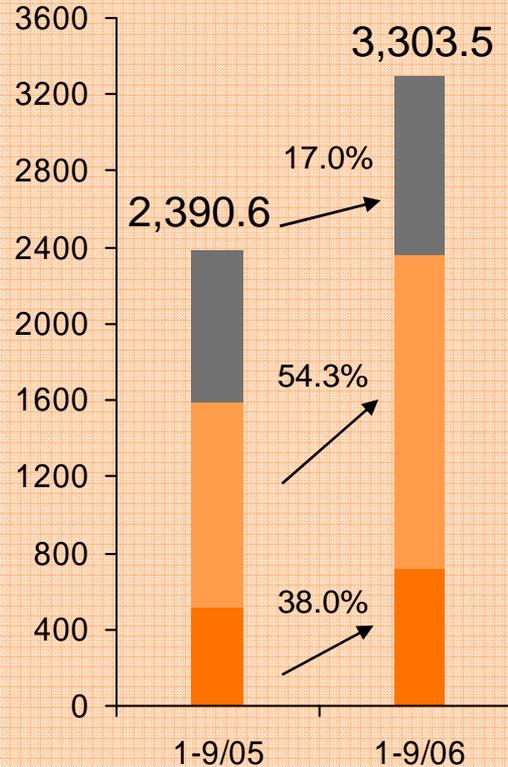
Key figures

MEUR

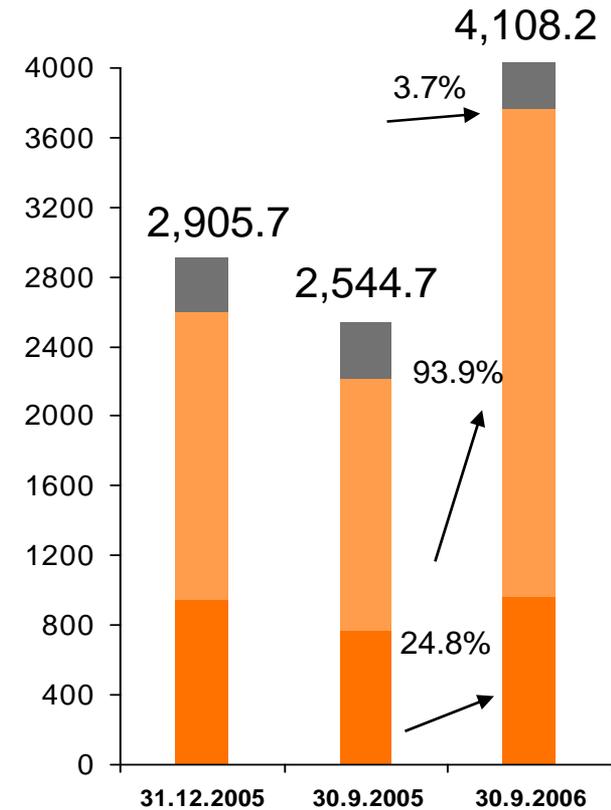
Net sales



Order intake



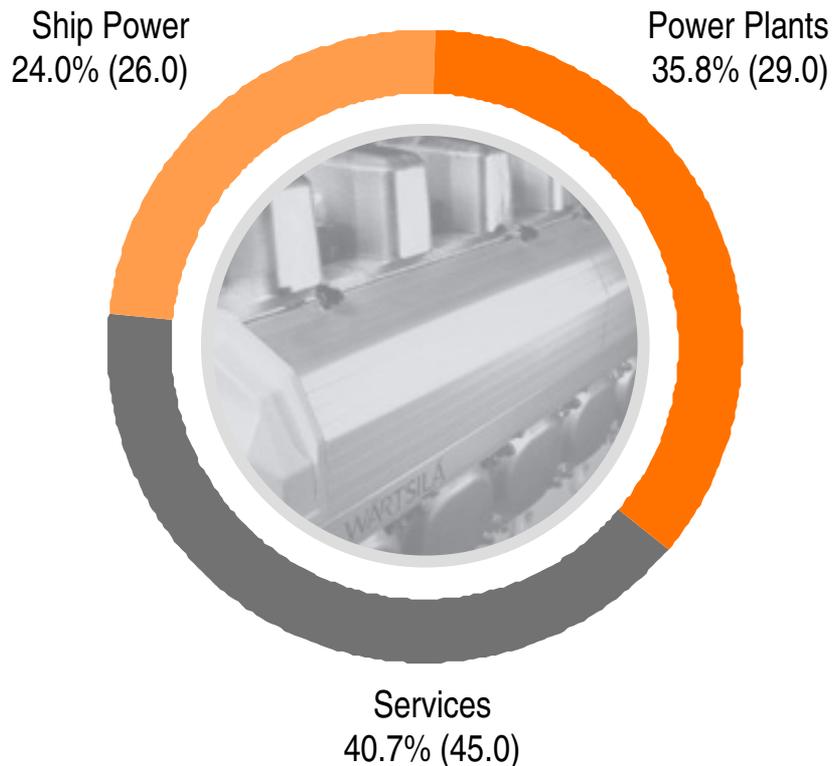
Order book



Services
 Ship Power
 Power Plants

Key figures

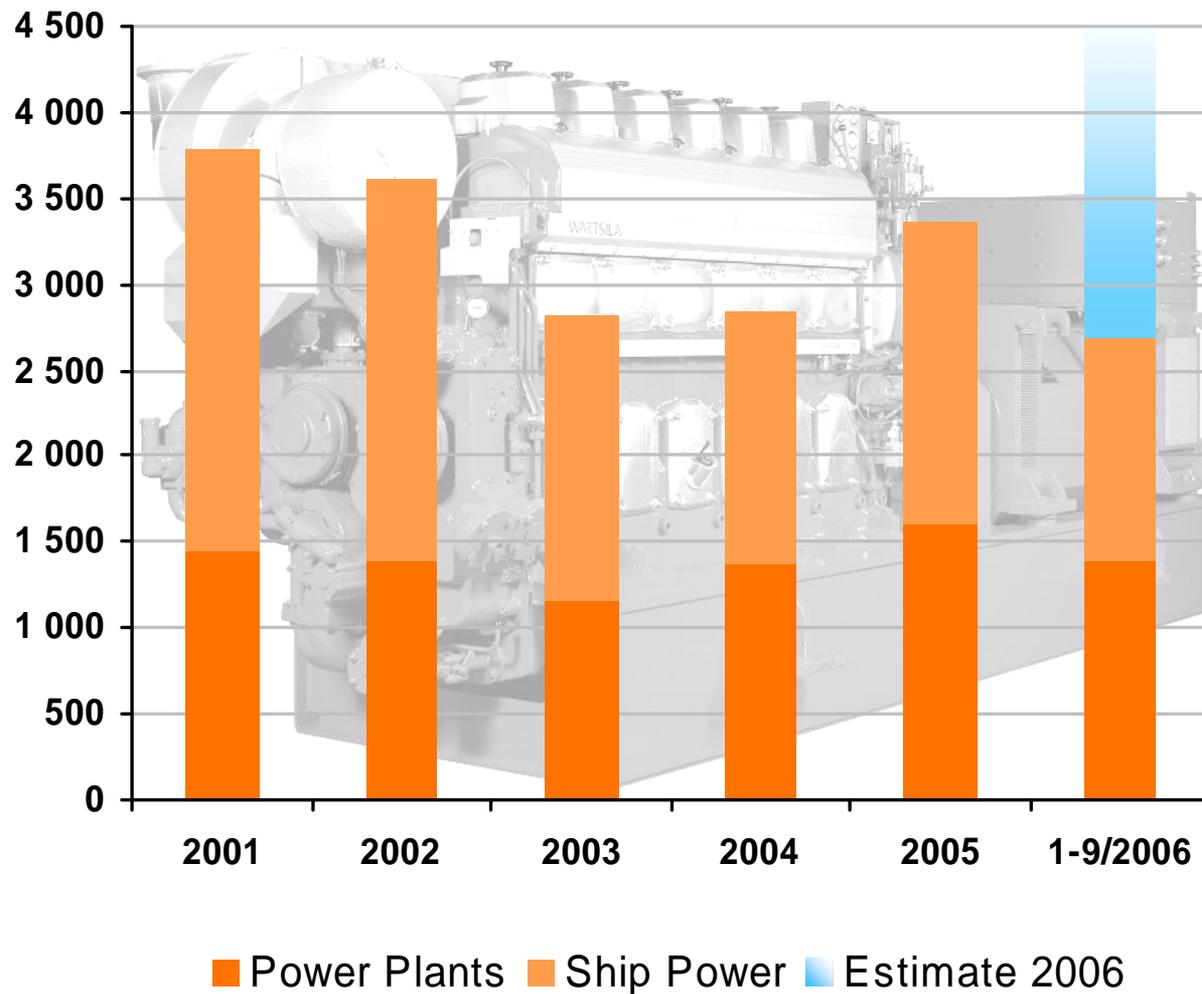
Net sales by business Q3/2006



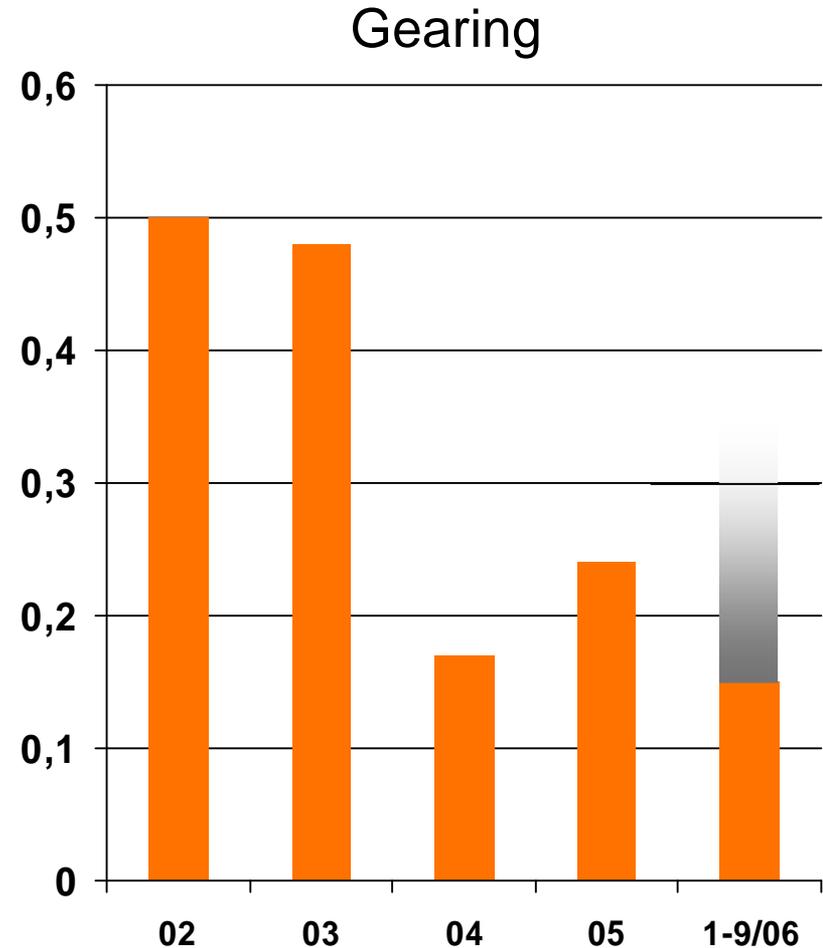
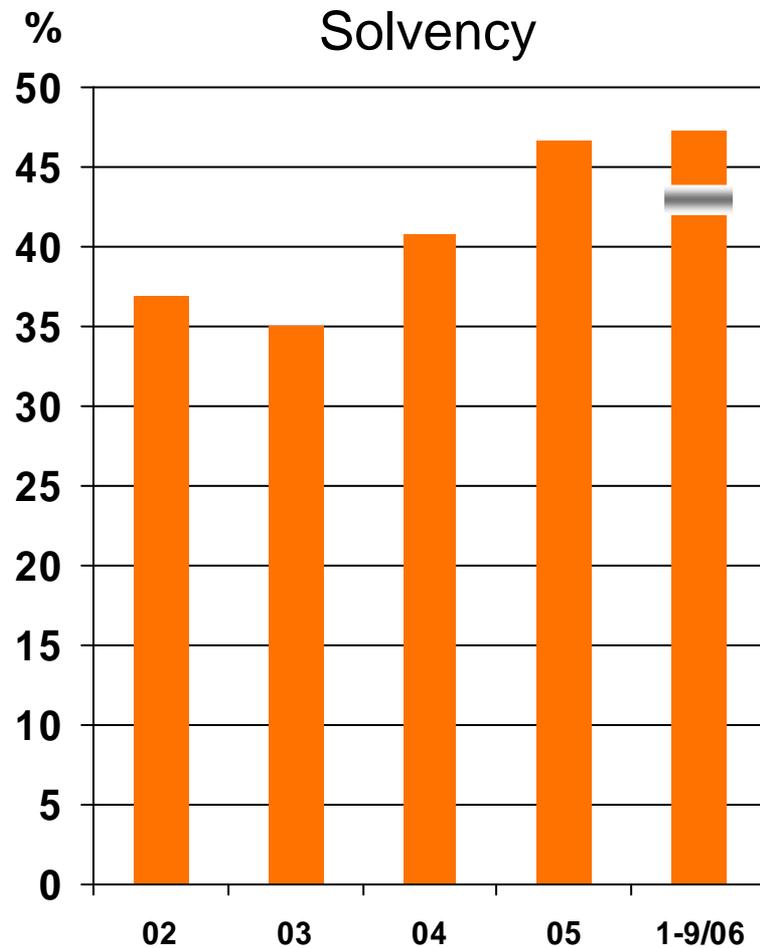
MEUR	1-9/06	1-9/05	2005
Net sales	2,203.7	1,746.8	2,520.3
Operating income	162.4	116.4	202.5
Income before taxes	305.5	129.4	212.4
Earnings/share, euro	2.59	1.05	1.80

Delivered engine megawatts from own factories

MW

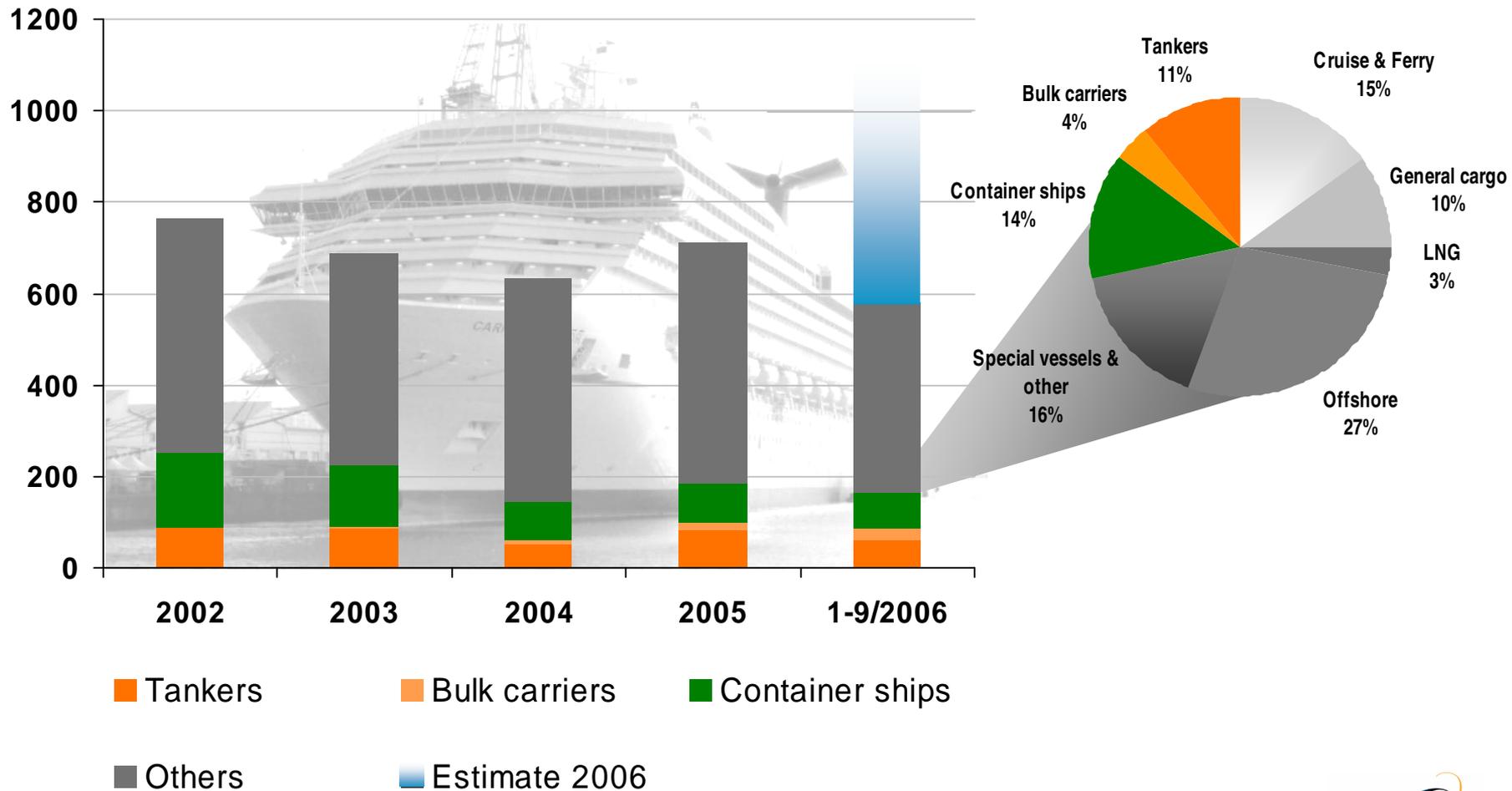


Solvency and gearing

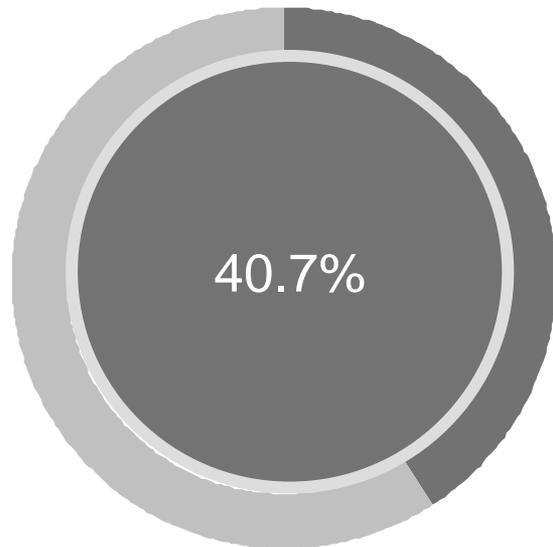


NOTE: 2002-2003 according to FAS, 2004- IFRS
Convertible subordinated debentures treated as equity, 2002-2004
Estimate of the effect of the extra dividend indicated in the grey columns

Net sales of Ship Power by vessel type



Services – net sales



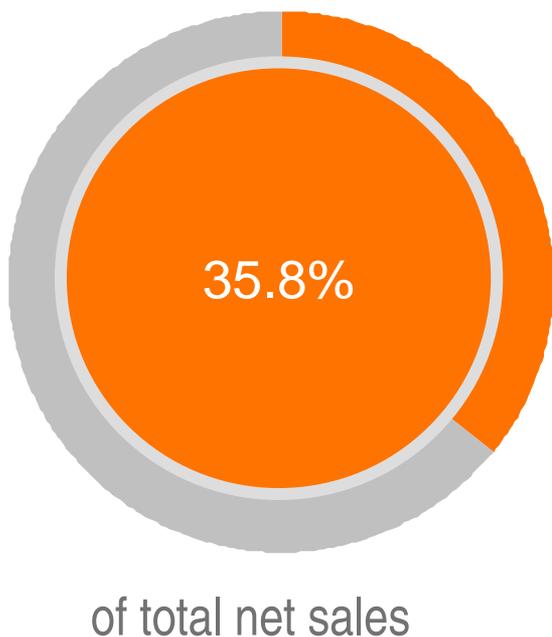
of total net sales

MEUR	1-9/06	1-9/05	Change
Net sales	916.1	778.1	17.7%
Personnel*	8 387	6 937	20.9%

- 8 new O&M agreements signed in among others India and Brazil
- Growth 17.7% 1-9/2006, organic growth 11.8%

* End of period

Power Plants – net sales



MEUR	1-9/06	1-9/05	Change
Net sales	706.4	516.6	36.7%
Order intake	715.9	518.6	38.0%
Order book*	966.5	774.6	24.8%

- High activity in both oil & gas power plants
- Largest orders from Italy, Russia, USA, Brazil, Antigua, El Salvador, Venezuela, Japan, Madagascar, Tanzania, Bangladesh and Saudi-Arabia

* End of period



Ship Power

- High activity continues in all energy related segments

Power Plants

- High ordering activity in both oil & gas fueled power plants expected to continue
- Demand distributed geographically evenly



Forecast for 2006

- Demand in the ship power and energy markets looks likely to remain favorable for Wärtsilä for at least the following six months.
- Based on the strong order book Wärtsilä's net sales are expected to grow this year over 20%.
- The profitability level reached in 2005 will remain.

Forecast for 2007

- Wärtsilä's net sales for 2007 are estimated to grow by approximately 10-15% compared to net sales 2006 based on the strong order book and the lively ordering activity.
- The capacity increase, available from mid-2007, will make further growth possible in 2008.



WÄRTSILÄ



The Board of Directors proposal:

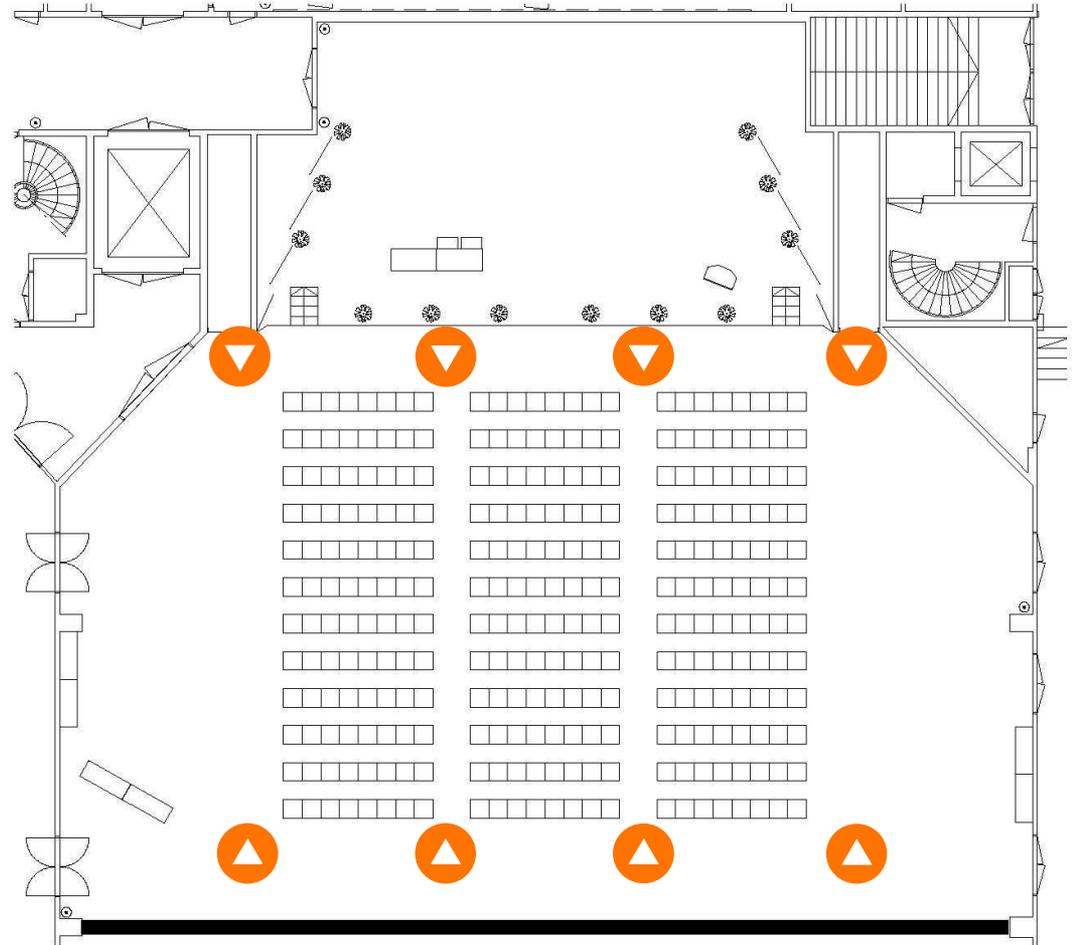
- Extra dividend of 1.50 euro/share
- Proposal for date of payment:
7 December 2006



WÄRTSILÄ

Voting

The voting slips will be collected in the following order:



Voting slip

WÄRTSILÄ ÄÄNELEIPPU NRO
 RÖSTSEDEL NR 
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Osakkeenomistaja Äänestäjä
 Edustaja Oikeus:

	Osakkeita Aktier	Ääni Röster
Seri A	0	0
Seri B	100	100
Osake ja äänestys yhteensä Aktie- och rösttotalt sammantaget	100	100

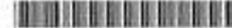
WÄRTSILÄ ÄÄNESTYS OMRÖSTNING 6
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100

WÄRTSILÄ ÄÄNELEIPPU NRO
 RÖSTSEDEL NR 
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Osakkeenomistaja Äänestäjä
 Edustaja Oikeus:

	Osakkeita Aktier	Ääni Röster
Seri A	0	0
Seri B	100	100
Osake ja äänestys yhteensä Aktie- och rösttotalt sammantaget	100	100

WÄRTSILÄ ÄÄNESTYS OMRÖSTNING 5
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100

WÄRTSILÄ 4 OMRÖSTNING 4
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100

WÄRTSILÄ 3 OMRÖSTNING 3
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100

WÄRTSILÄ 2 OMRÖSTNING 2
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100

WÄRTSILÄ 1 OMRÖSTNING 1
 YHTIÖKOKOUS BOLAĞSSTÄMMA 15.03.2004
 Kansilehti ehdokka: Oikeudet äänestää

	AA000000000
	BB000000100
	CC000000100
	AA000000100



WÄRTSILÄ