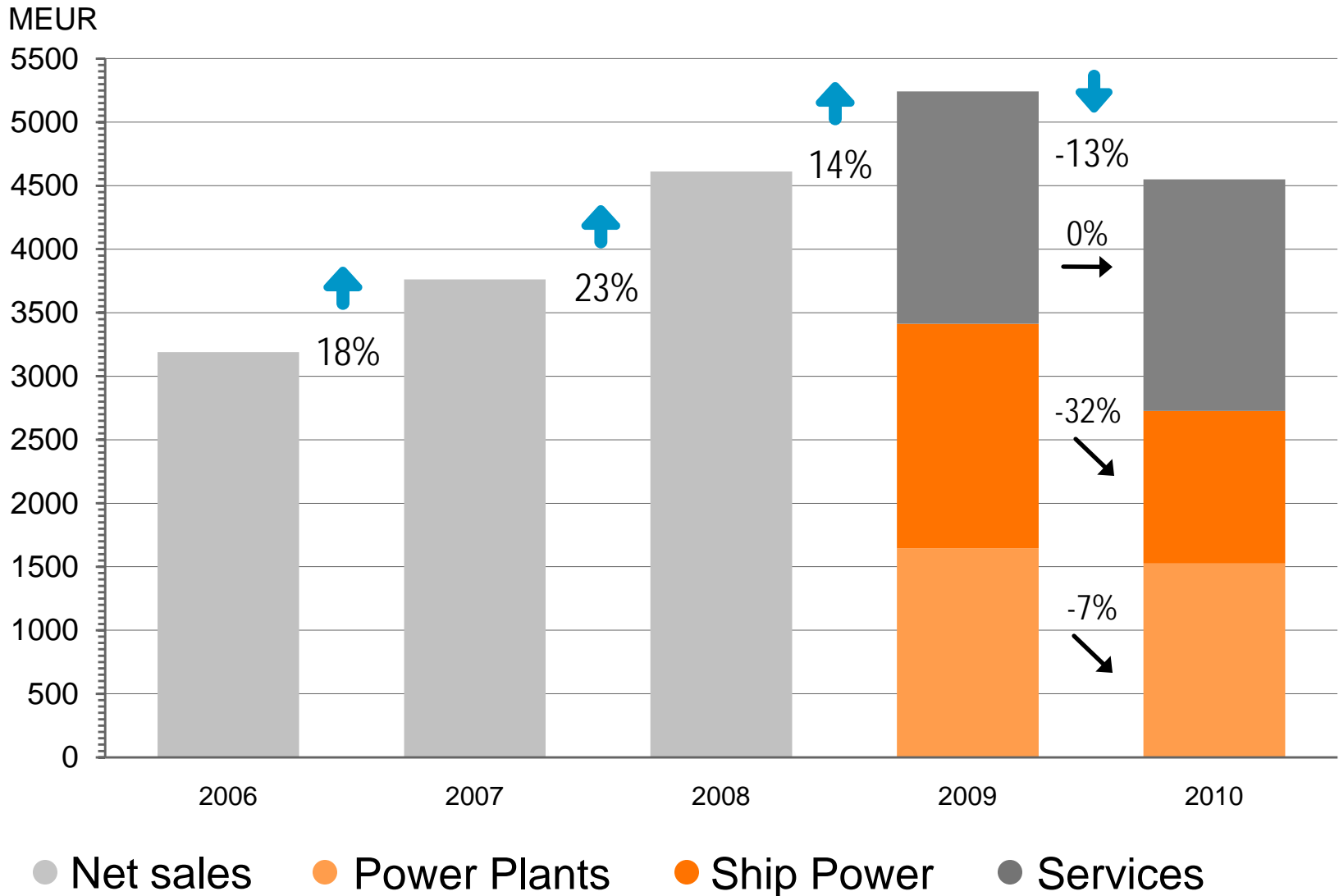


WÄRTSILÄ CORPORATION

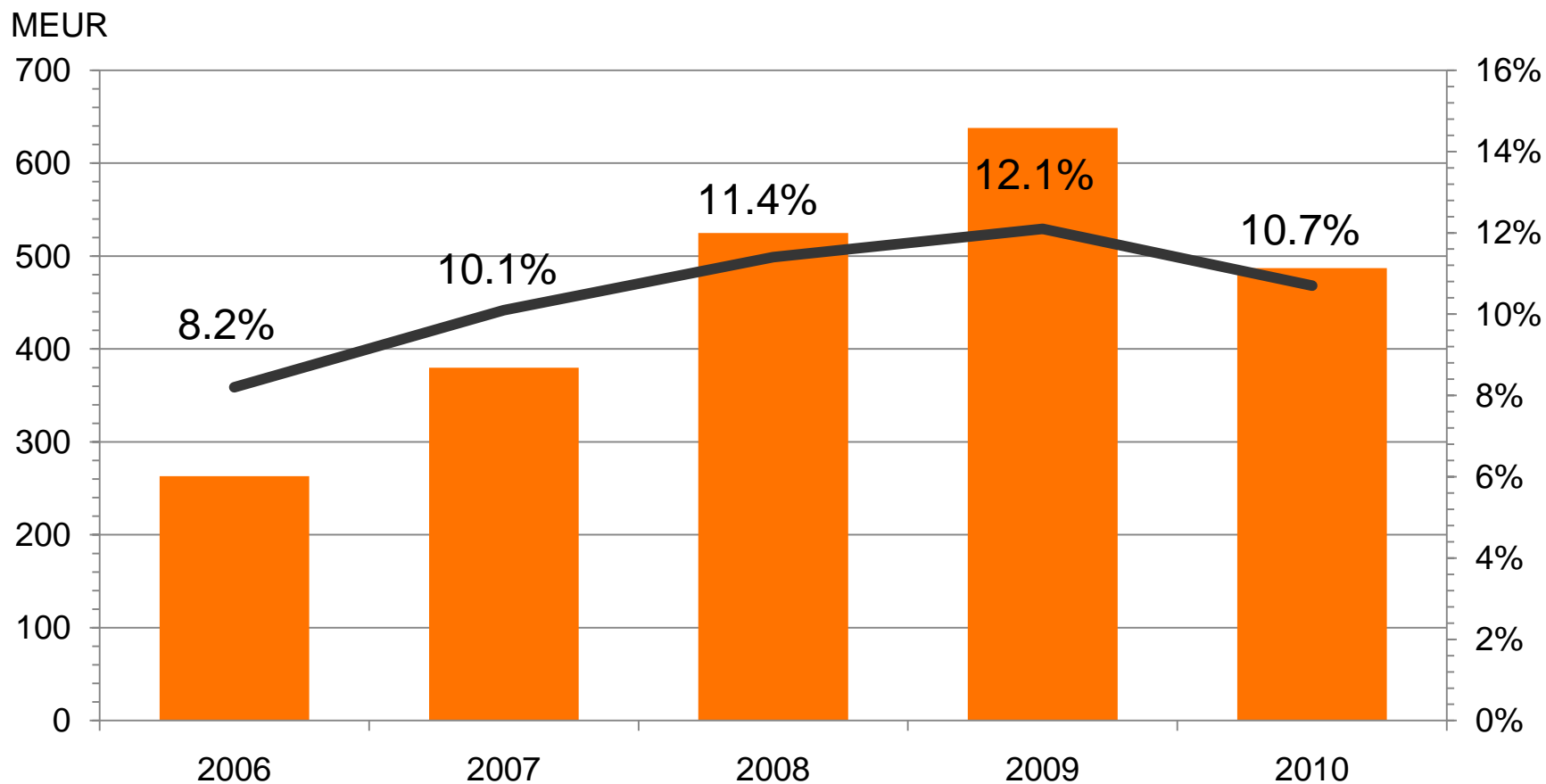
ANNUAL GENERAL MEETING 3 MARCH 2011

OLE JOHANSSON, PRESIDENT & CEO

Net sales decreased as expected

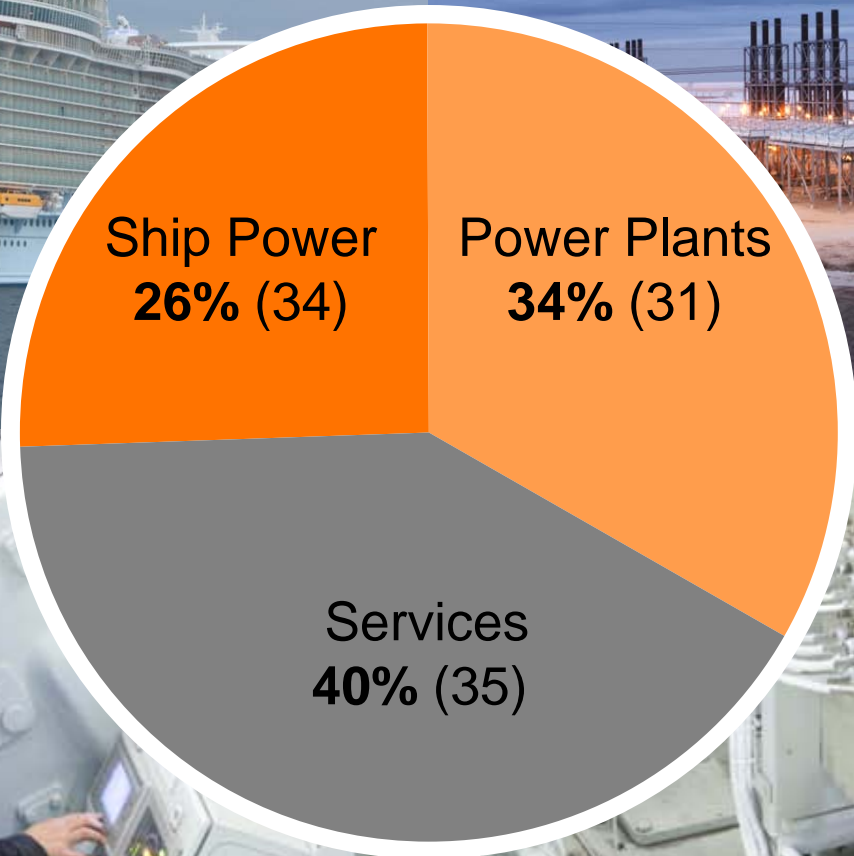


Profitability continued strong



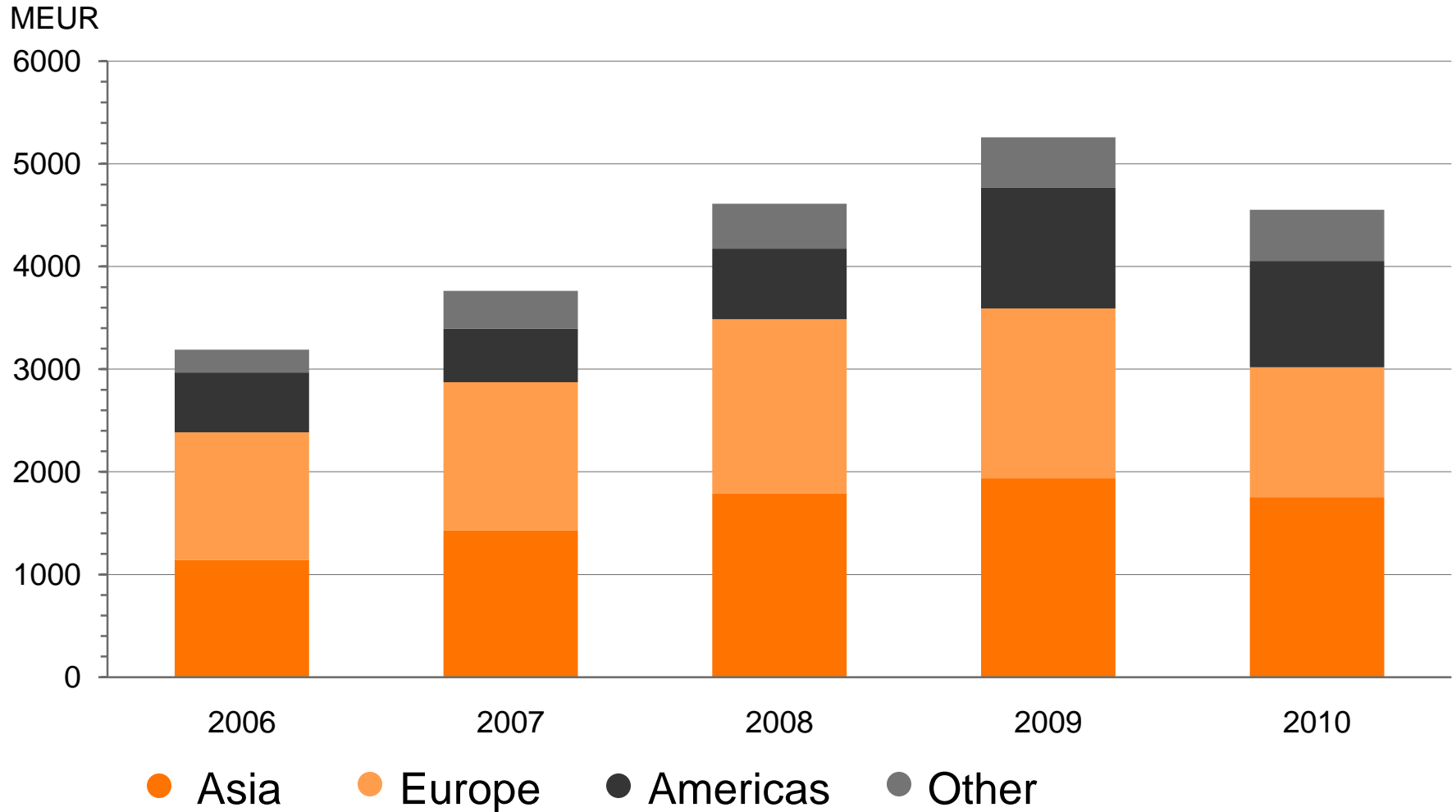
● Operating result — Operating profit, %

Net sales by business 2010

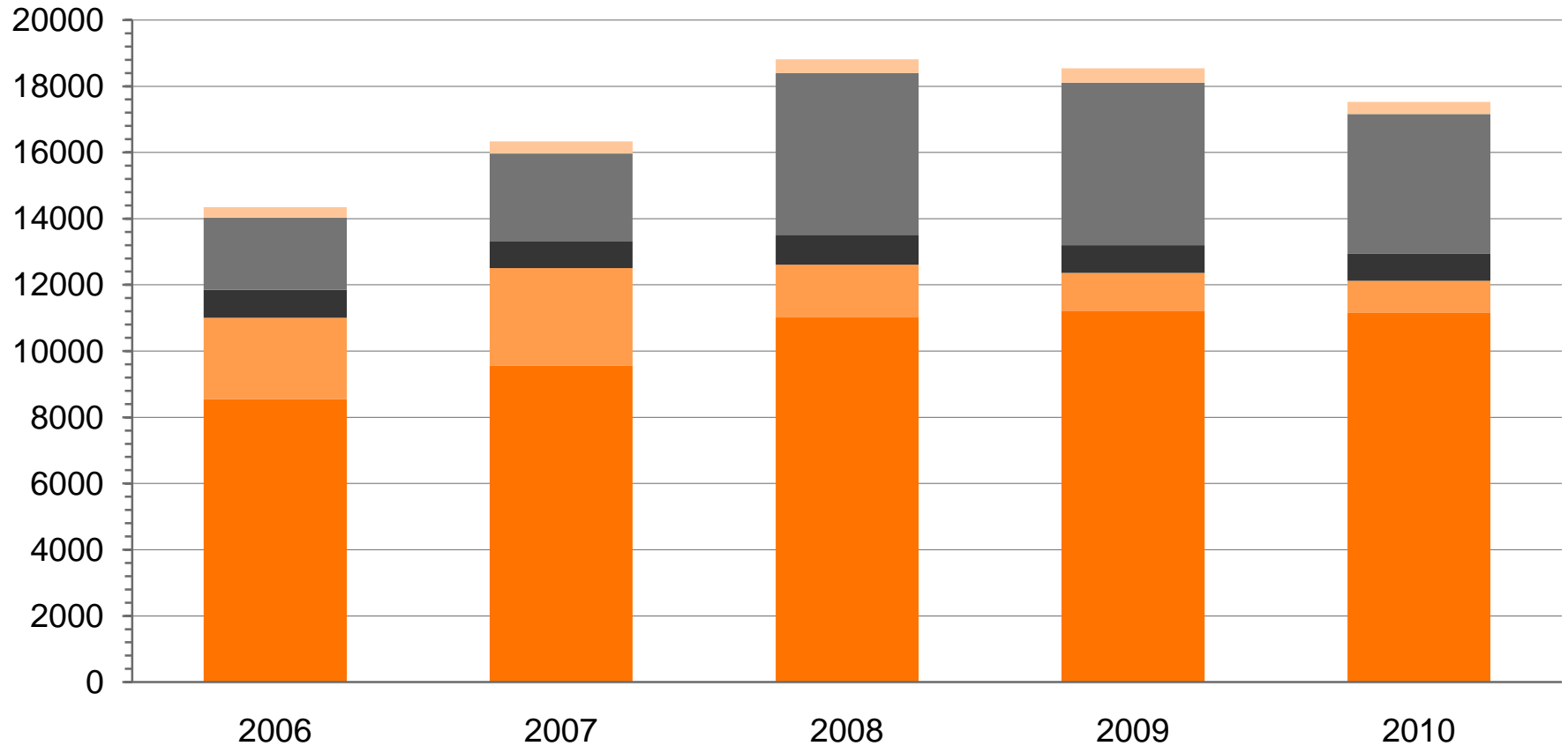


Net sales by market area

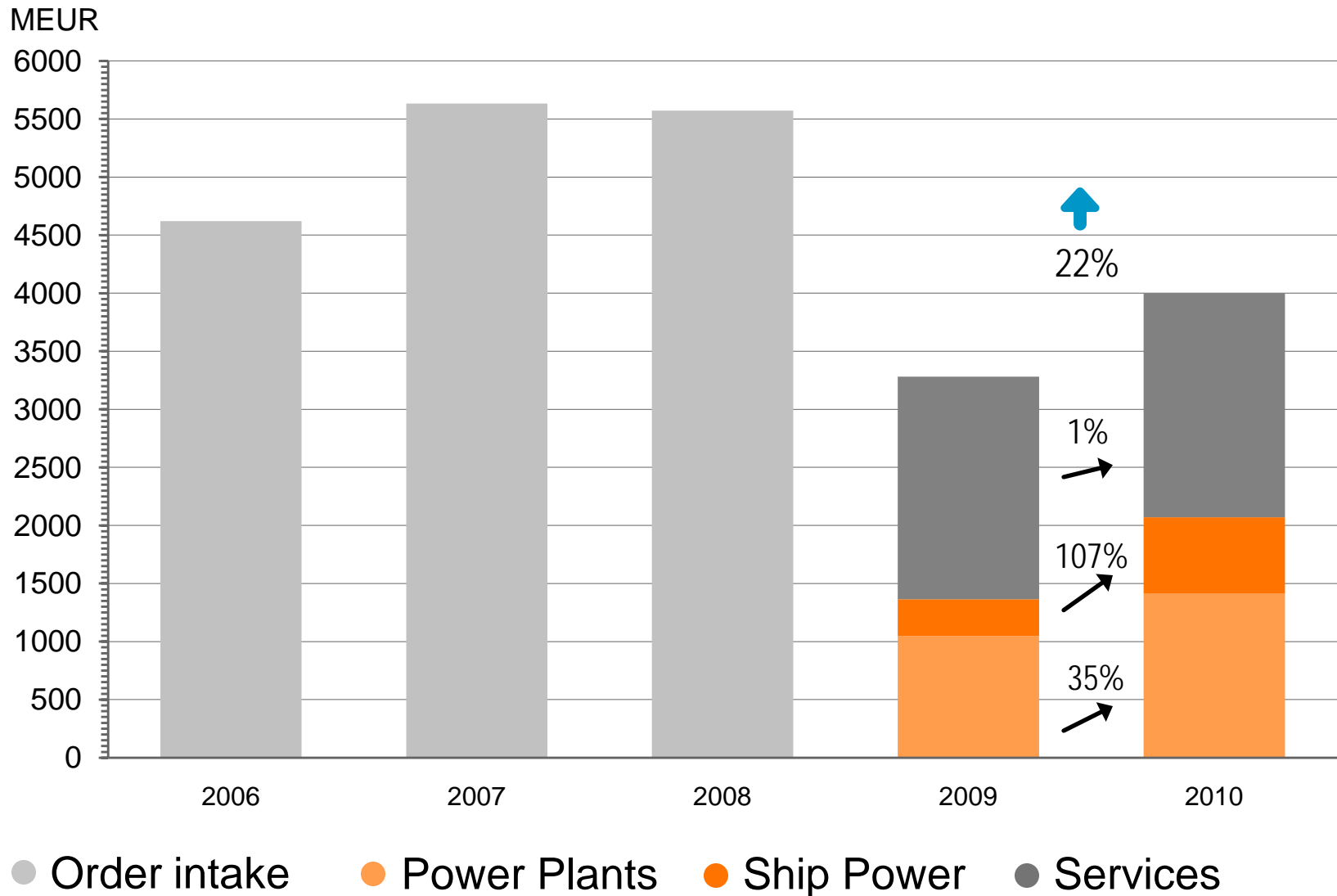
Strong presence in Asia



Personnel decreased

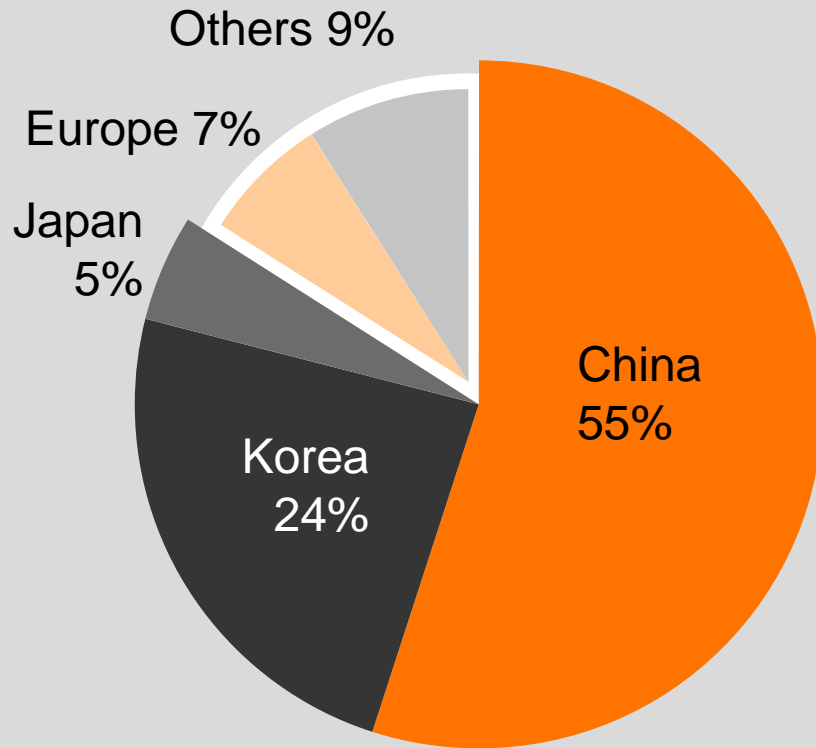


Order intake increased

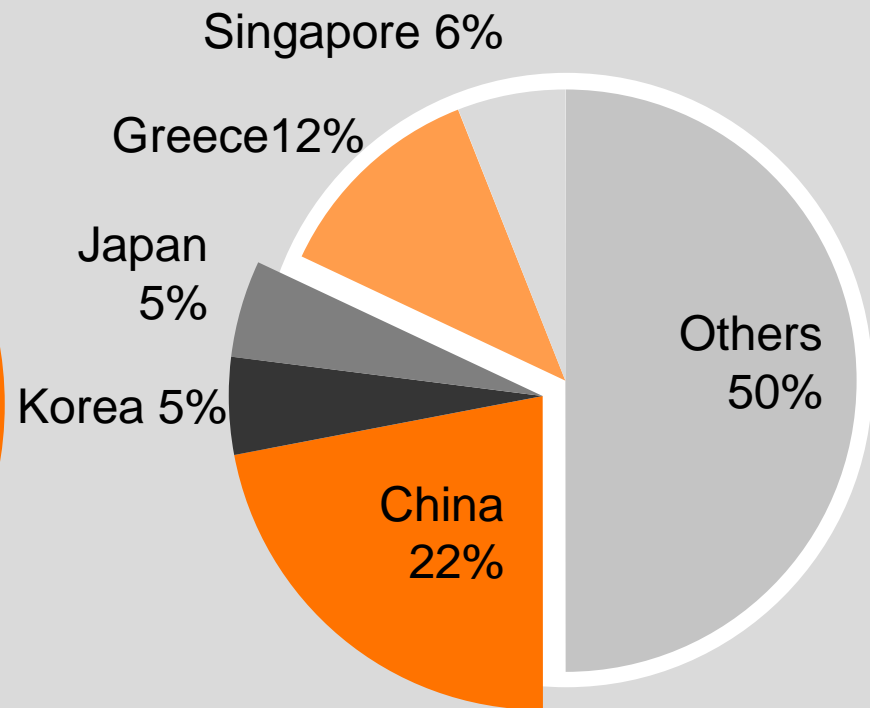


Asia's role in shipbuilding strengthening

Main shipbuilding countries

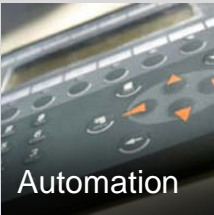


Main ship owner countries



Approx. 1,700 vessels ordered in 2010

Wärtsilä strives for an increased share of vessel value



Automation



Power drives



Power distribution



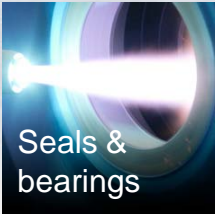
Communication and control



Environmental technologies



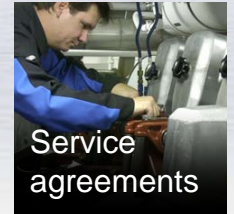
Propulsion



Seals & bearings



Engines



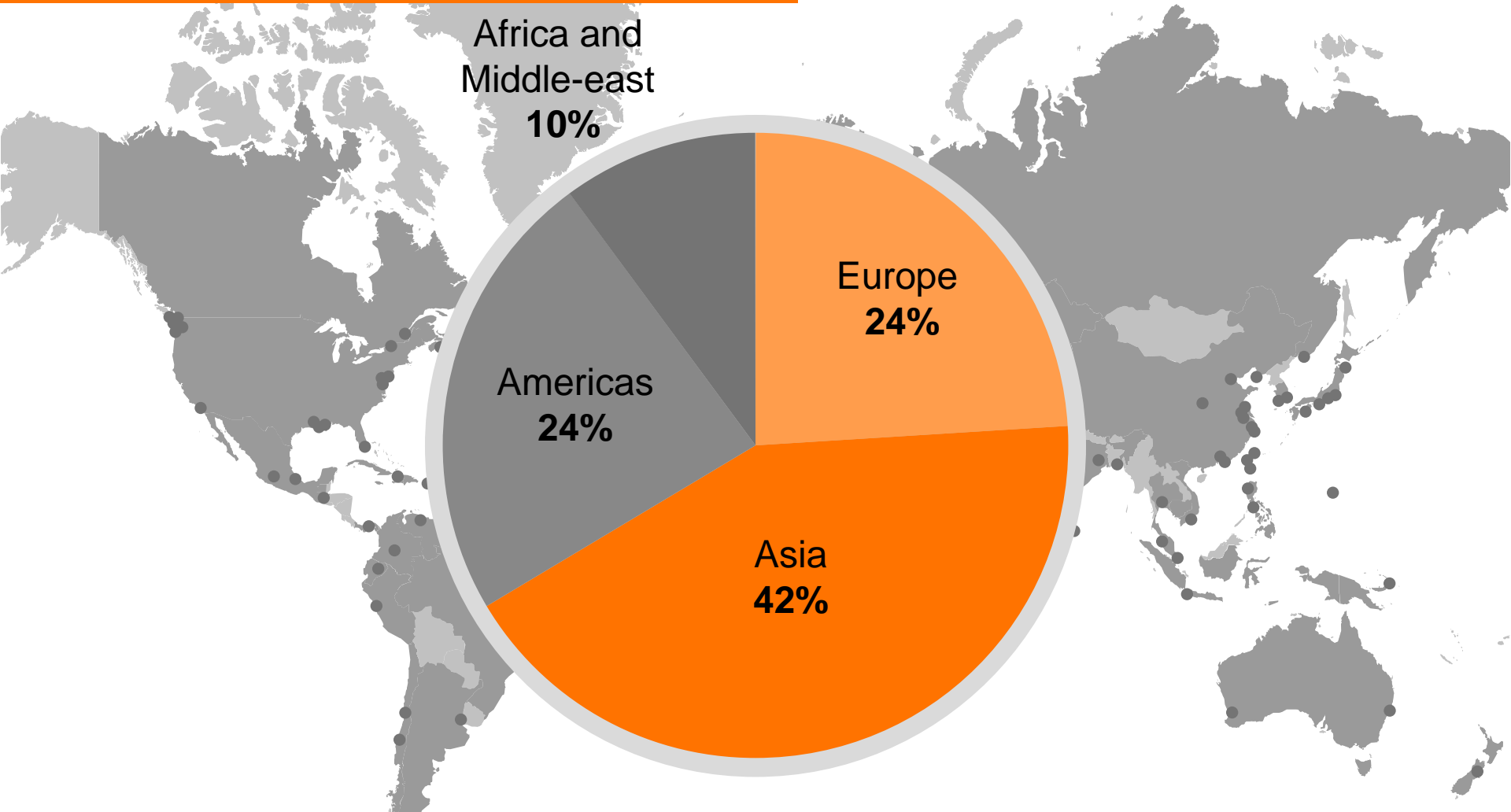
Service agreements



Ship Design

Power Plants order intake

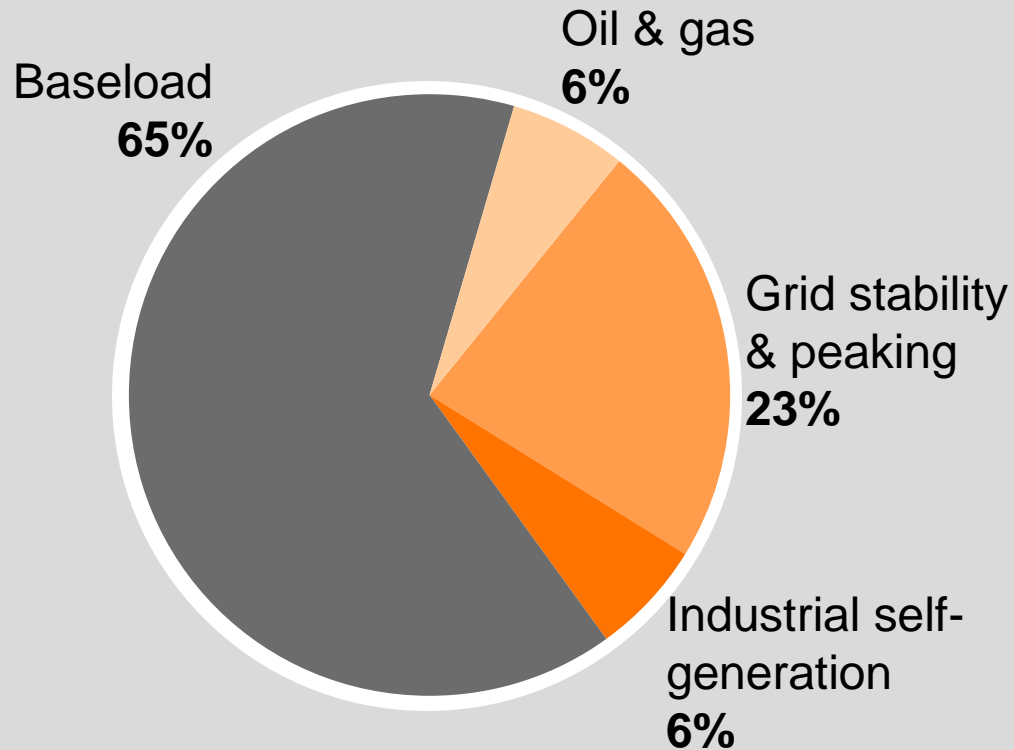
Asia strongest region



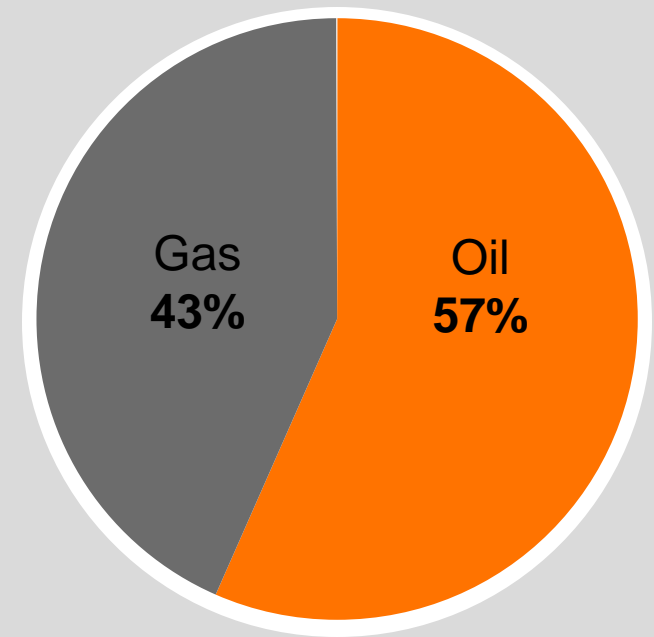
Total orders in 2010 3,175 MW

Power Plants for many applications

By application

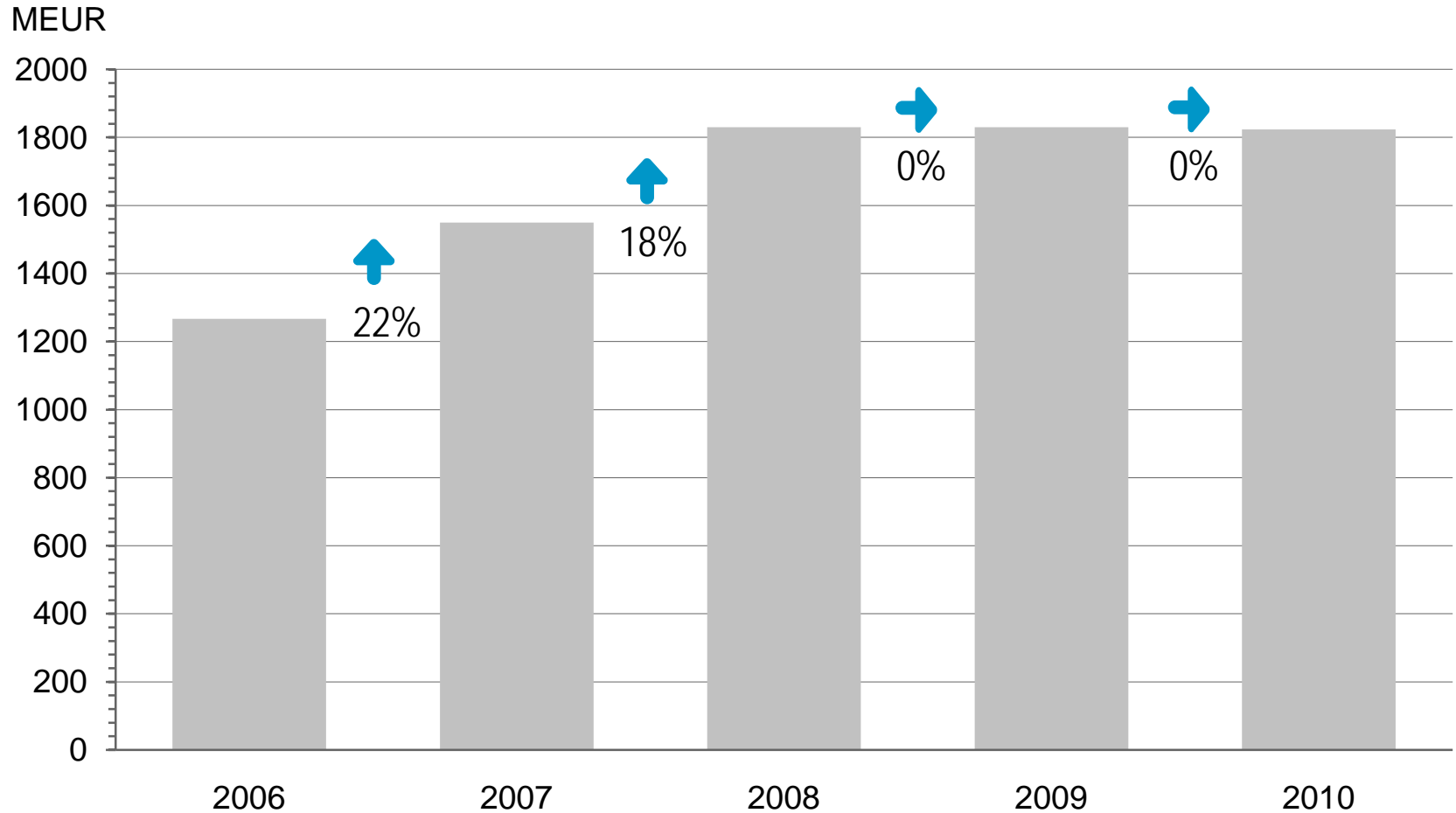


By fuel

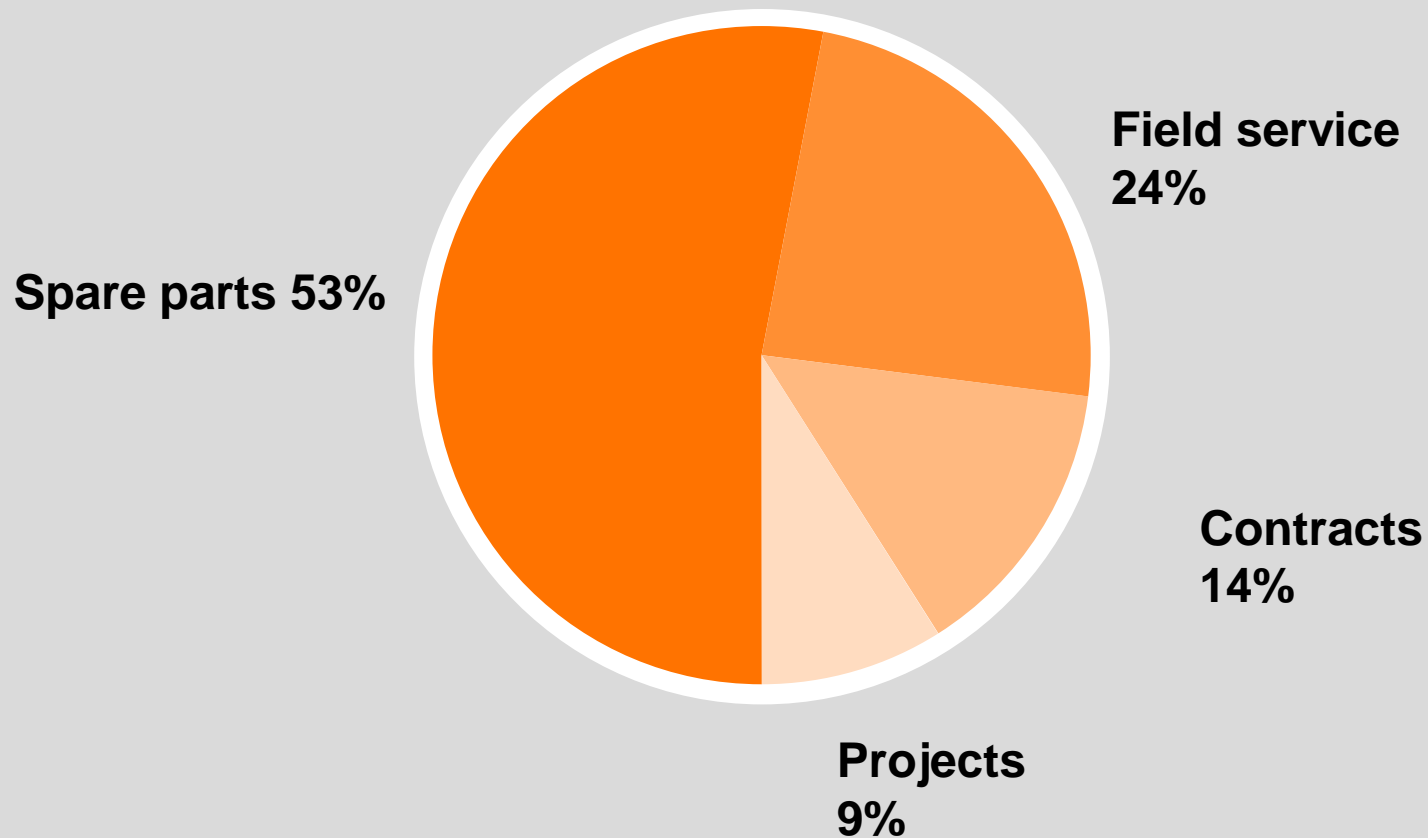


Total orders in 2010 3,175 MW

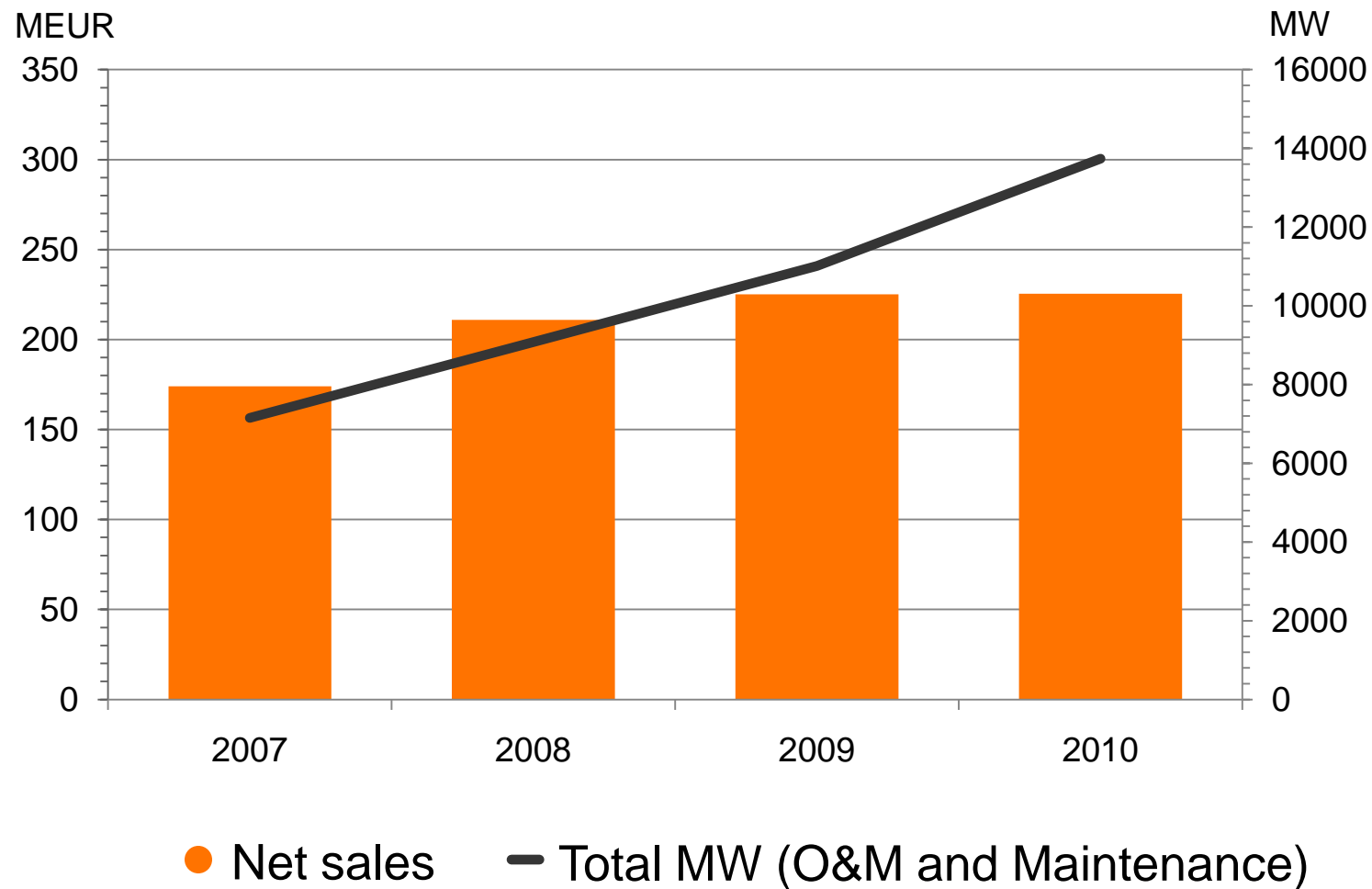
Services – net sales stable



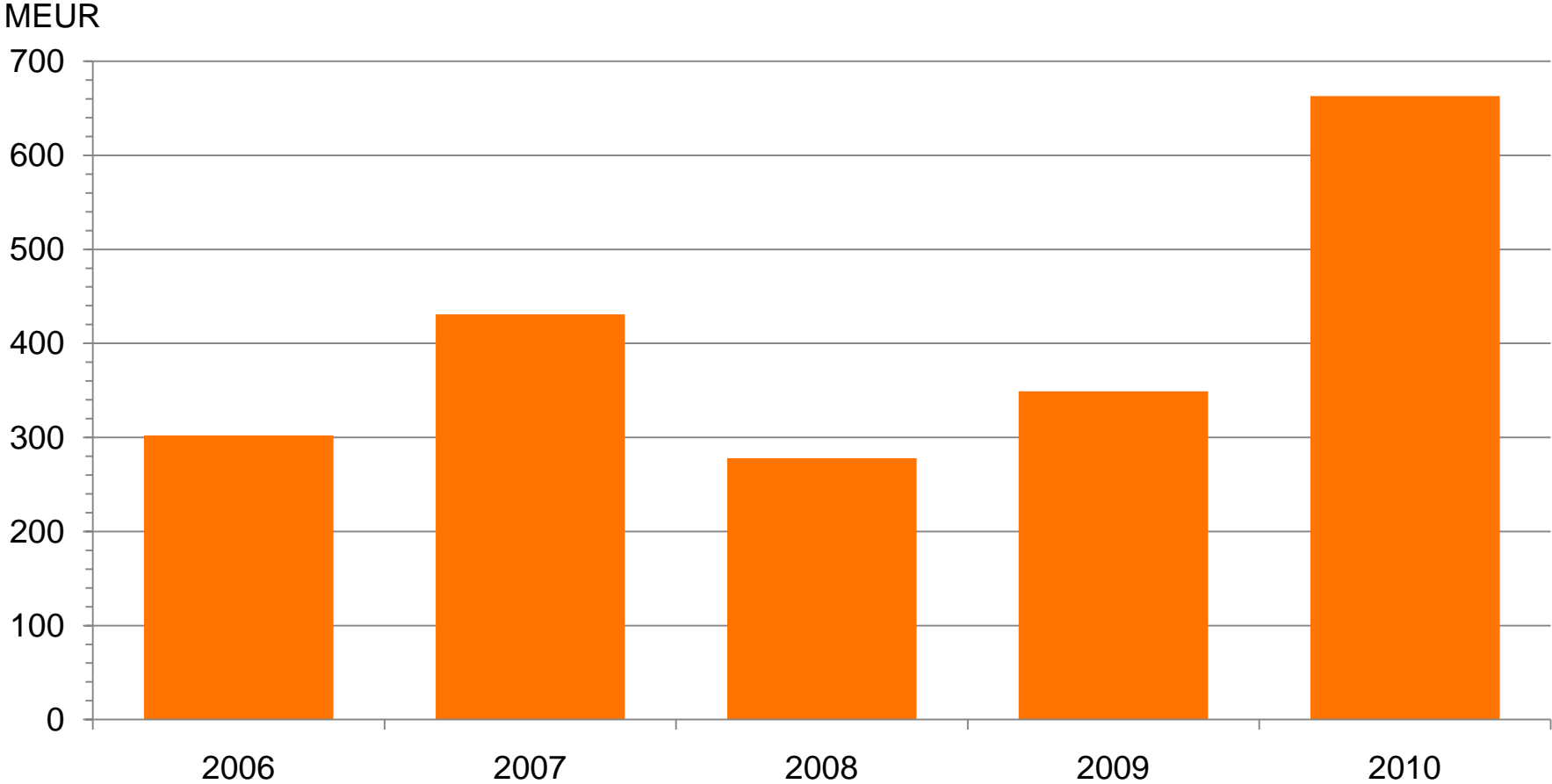
Services – net sales distribution 2010



Service contracts increased

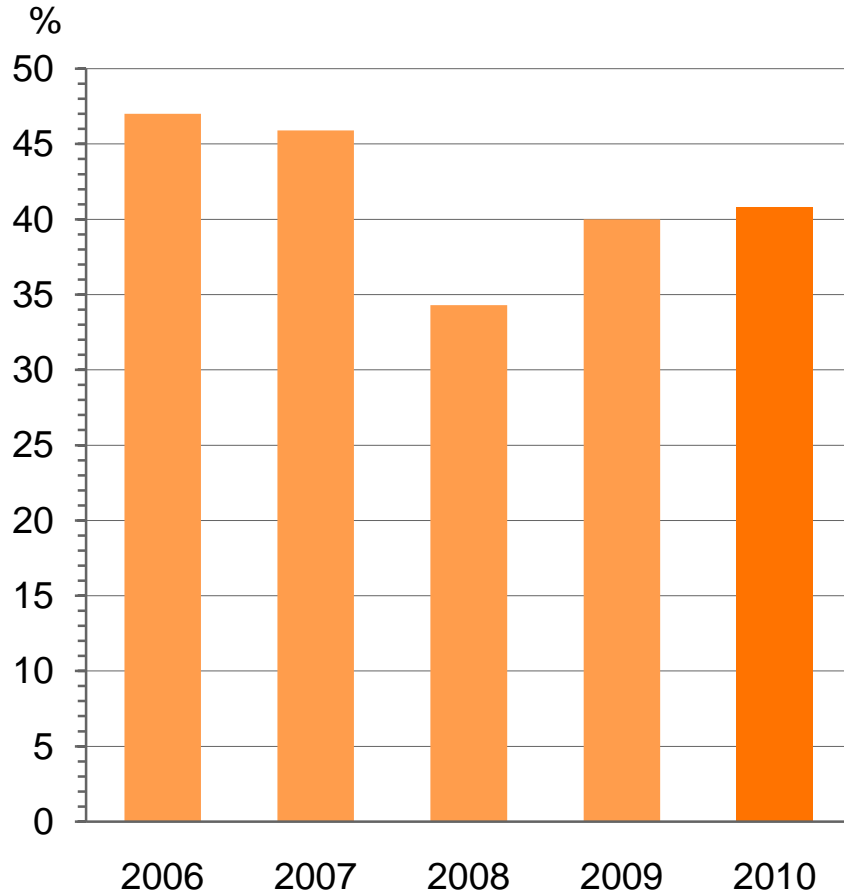


All time high cash flow from operating activities

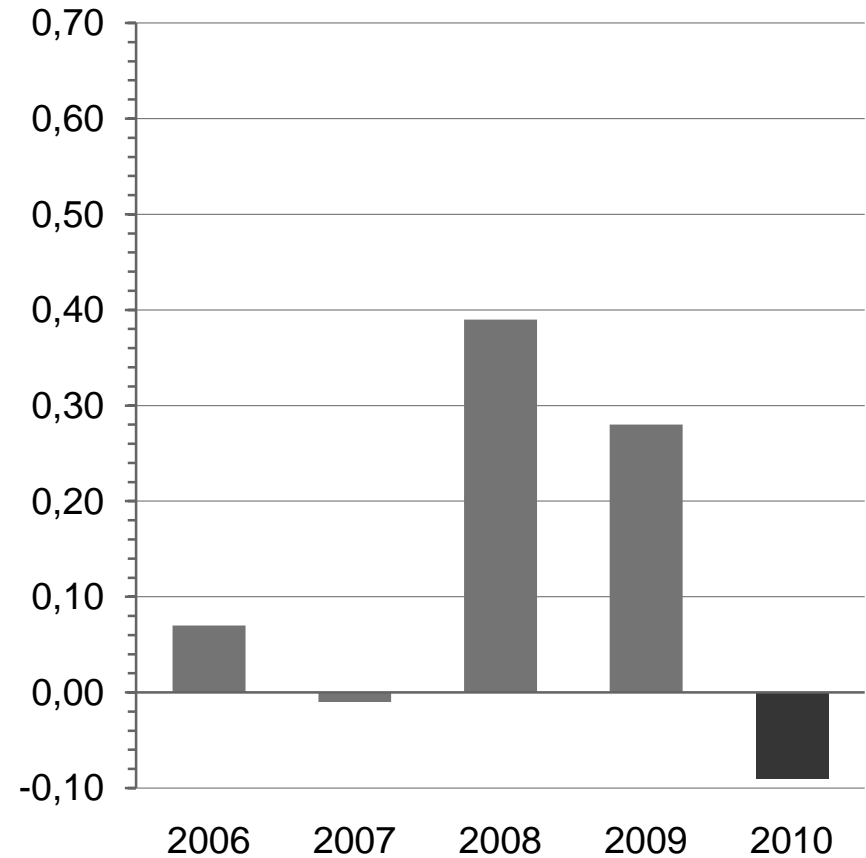


Strong financial position

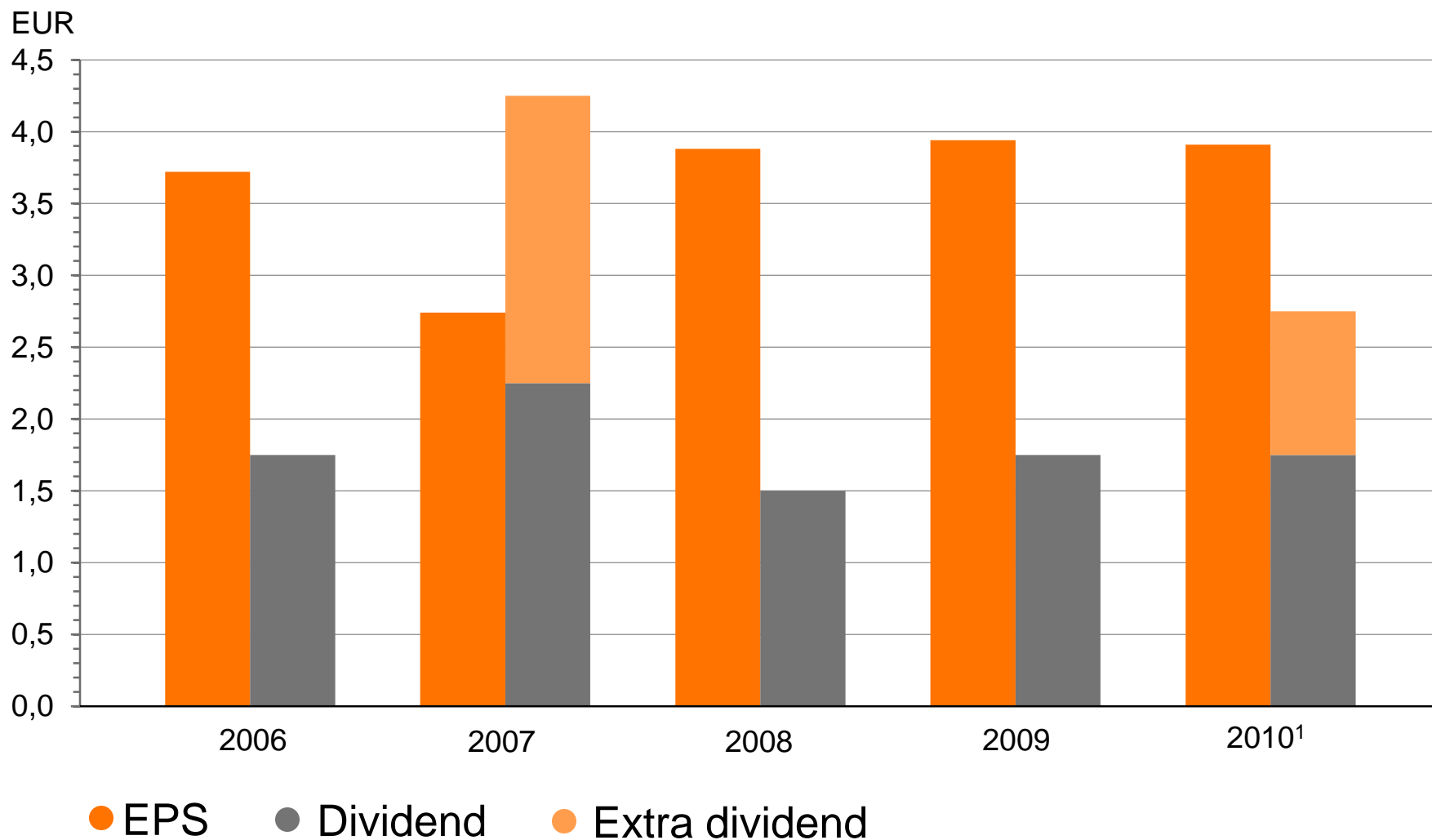
Solvency



Gearing



EPS and dividend/share



¹ Dividend 2010 – Proposal of the Board.

EPS figures include nonrecurring items and selling profits

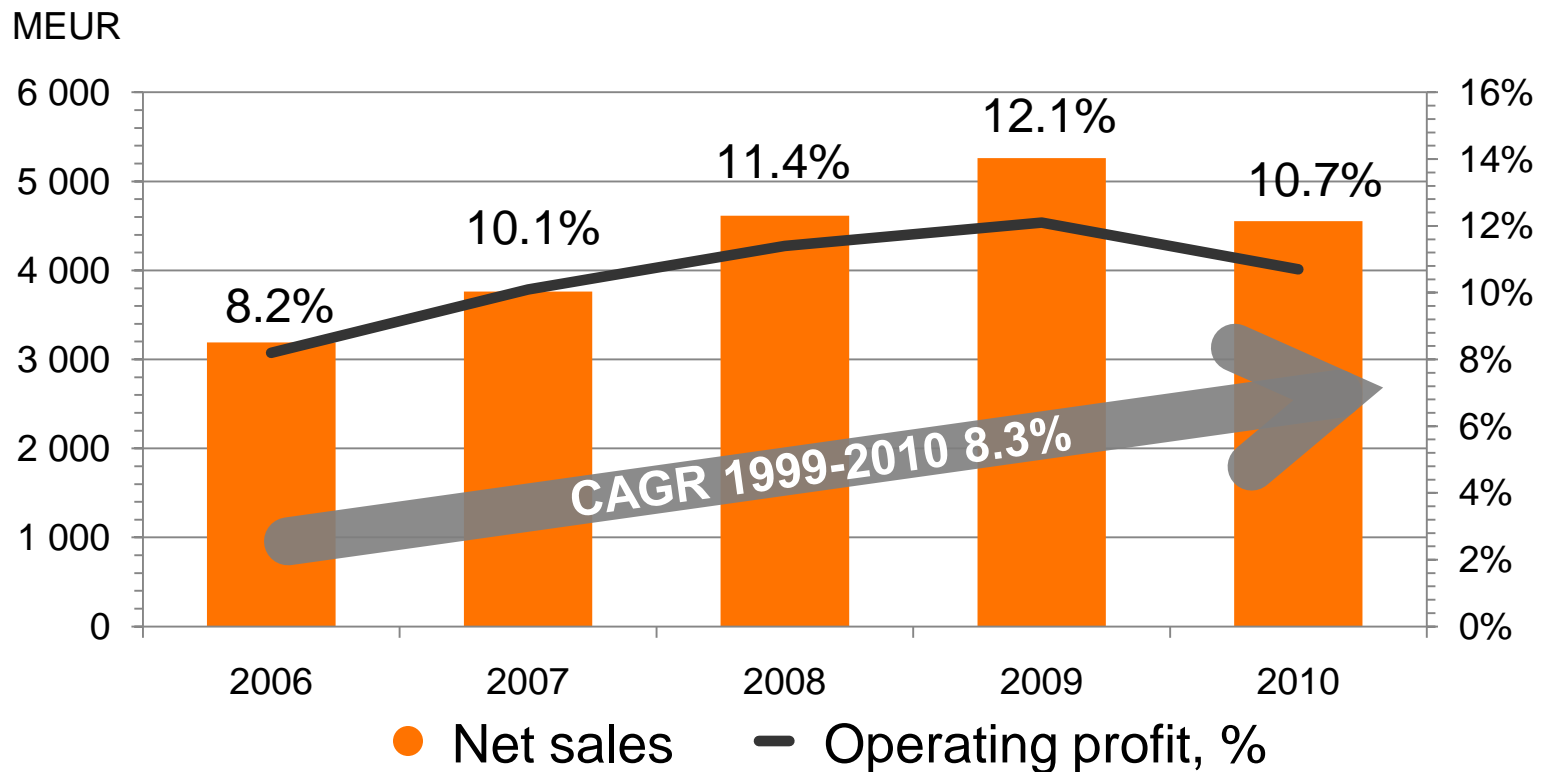
Prospects for 2011



- Net sales expected to grow 3-5%
- Operational profitability expected to be around 11%

Long-term growth and profitability

- Target to grow faster than global GDP
- Operating profit margin target 10-14%





WÄRTSILÄ