

WÄRTSILÄ CORPORATION

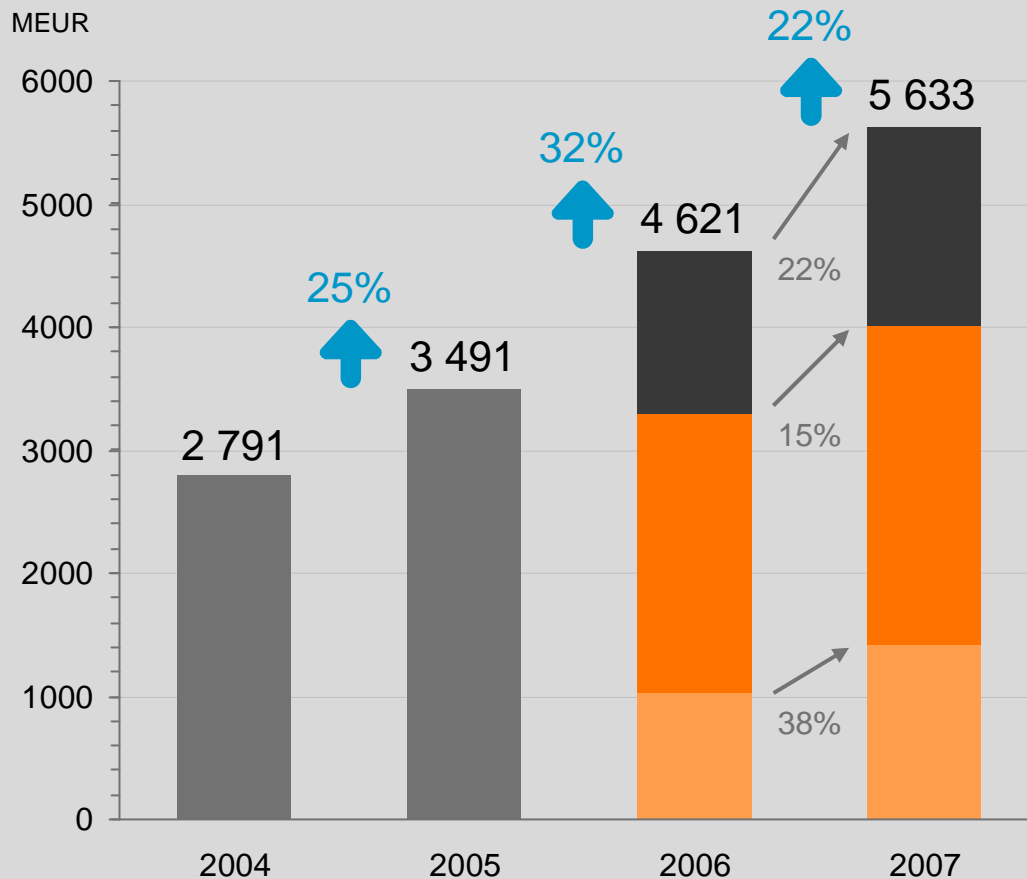
ANNUAL GENERAL MEETING

19 March 2008

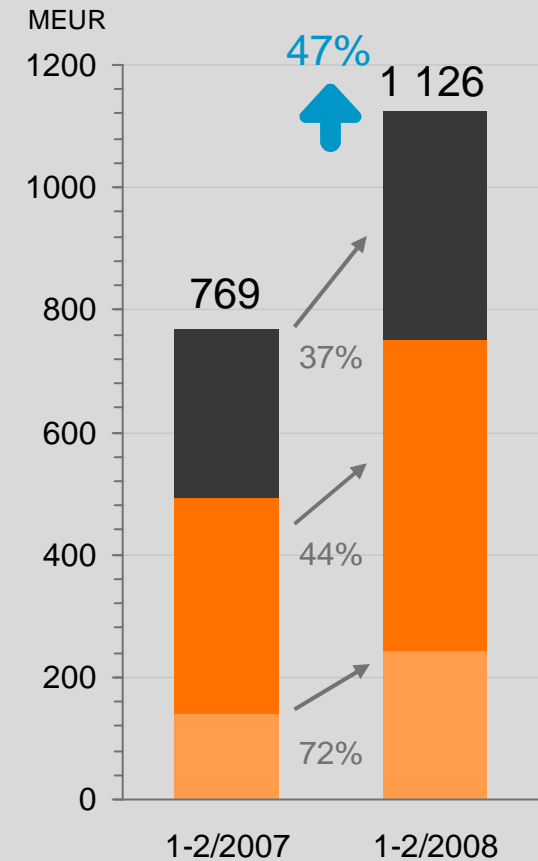
OLE JOHANSSON

REVIEW BY THE PRESIDENT & CEO

Order intake continues to grow



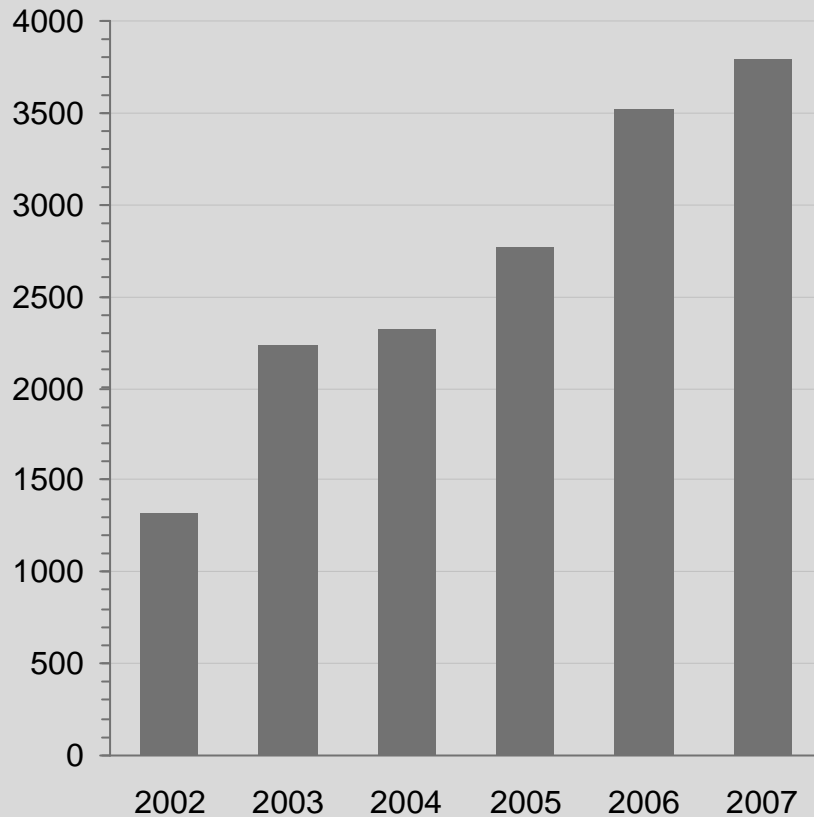
Order intake at the beginning of the year



● Order intake ● Power Plants ● Ship Power ● Services

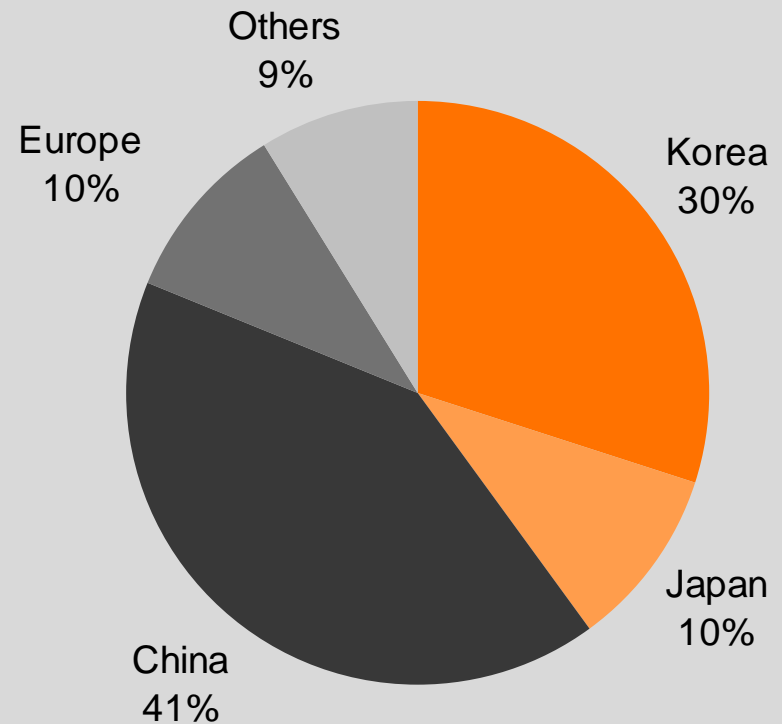
Ship ordering focused on Asia

No. of vessels



● Ship ordering

Ship orders 2007

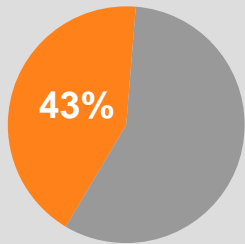


Strong foothold in all marine segments

Merchant

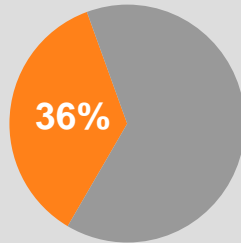


2007 Order intake



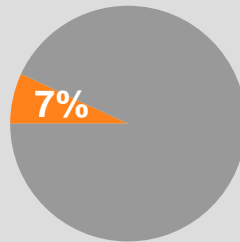
Offshore

2007 Order intake



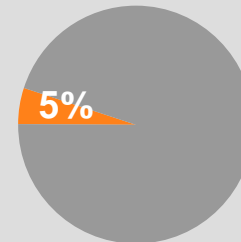
Cruise & Ferry

2007 Order intake



Navy

2007 Order intake



Special vessels

2007 Order intake

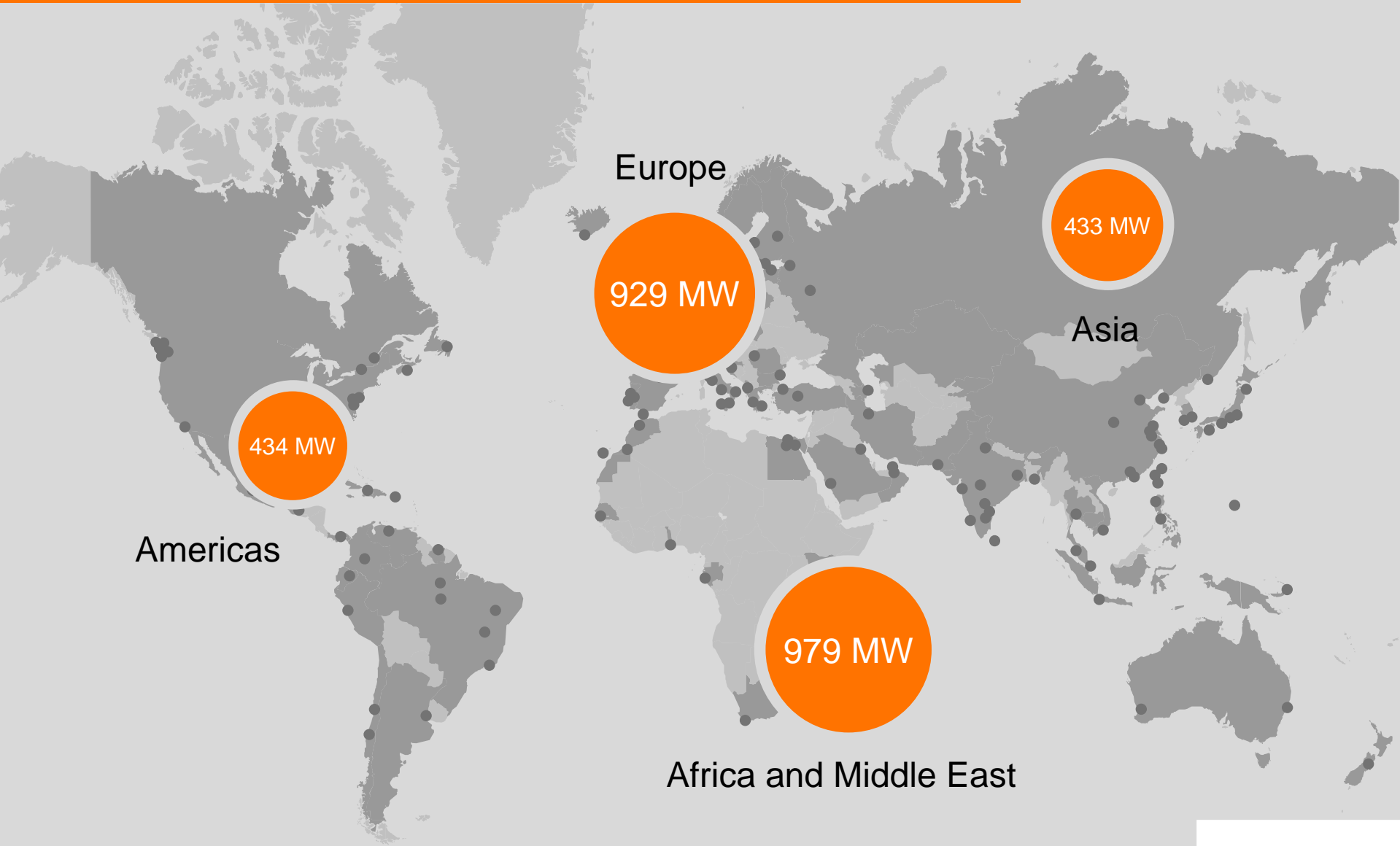


Power plants activity on a high level

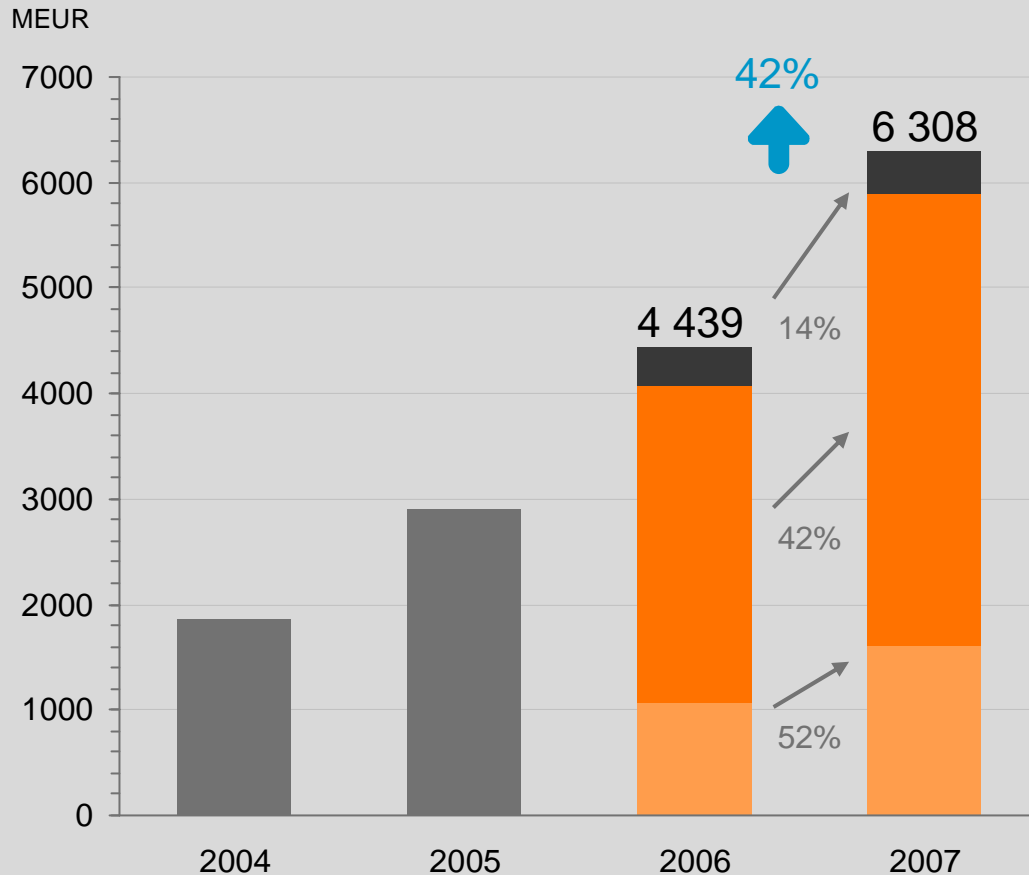
- Power plant investments lagging behind economic growth
- Fuel efficiency and flexibility a priority
- Complementary solutions for renewable energy sources
- Oil, gas and other natural resources in high demand



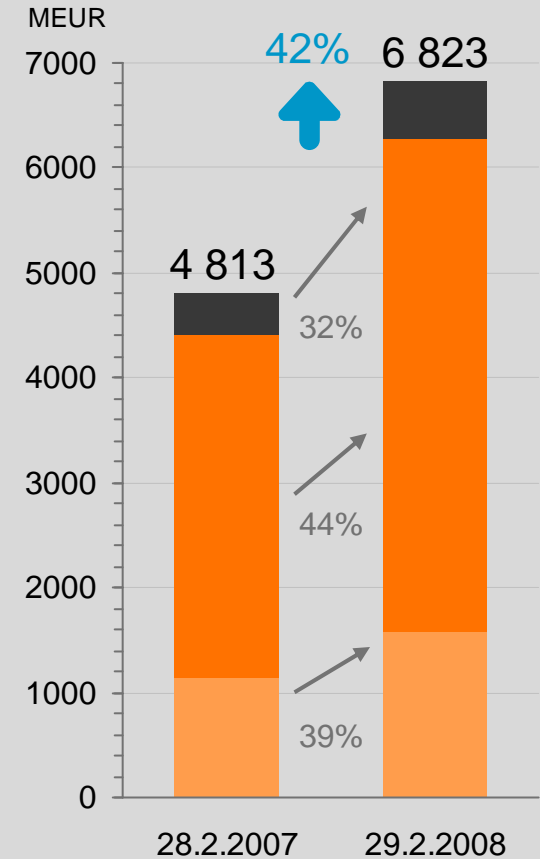
Power plants order intake by region 2007



Order book growing



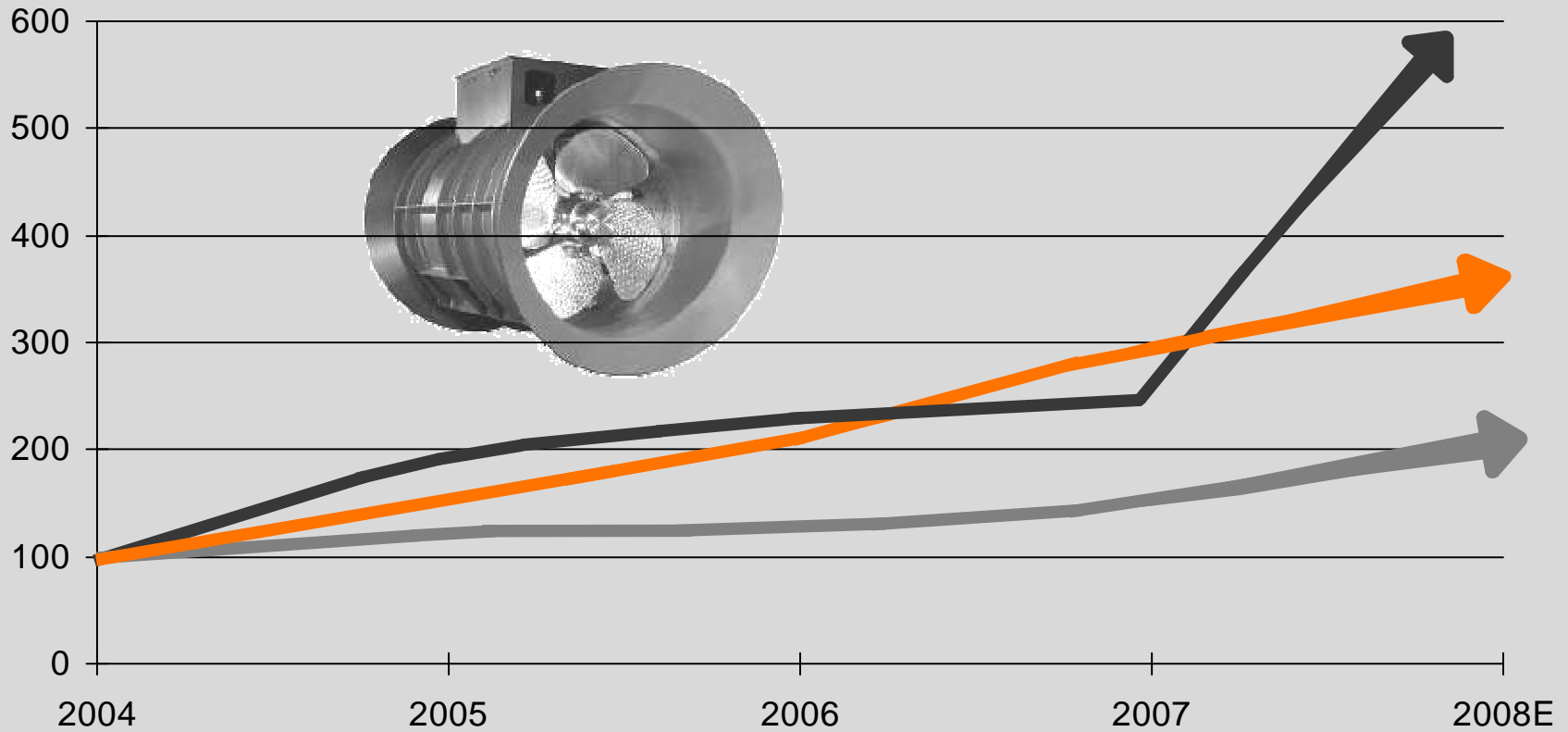
Order book at the end of February



● Order book ● Power Plants ● Ship Power ● Services



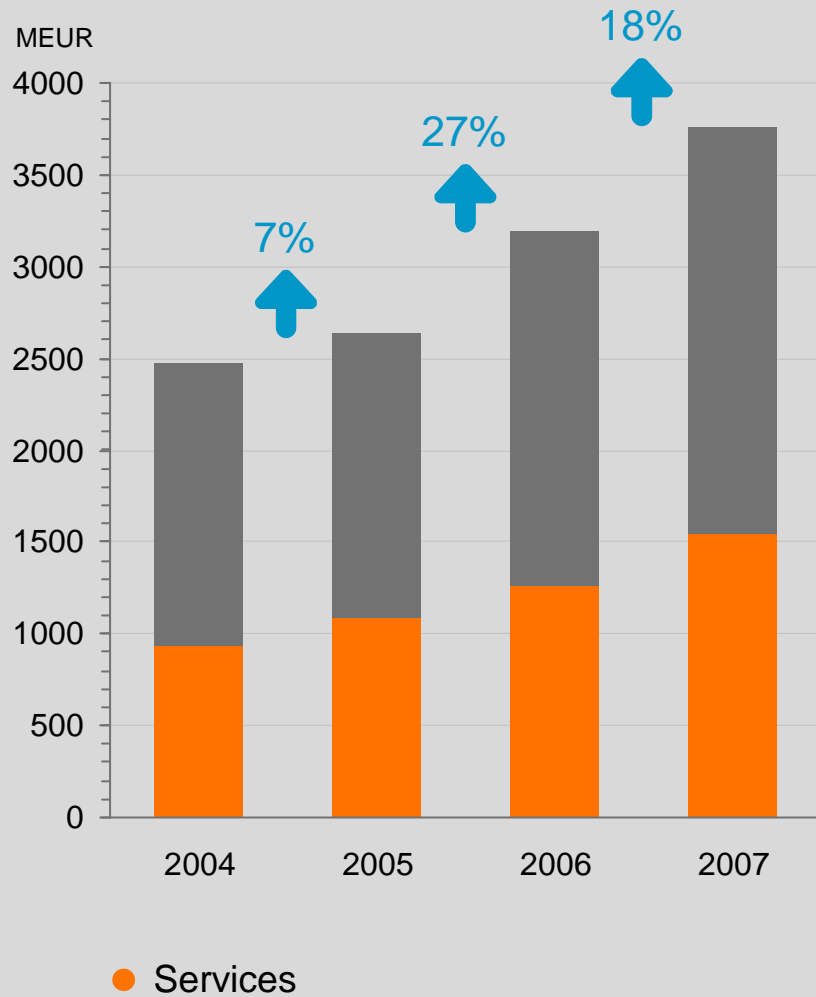
Production capacity strained



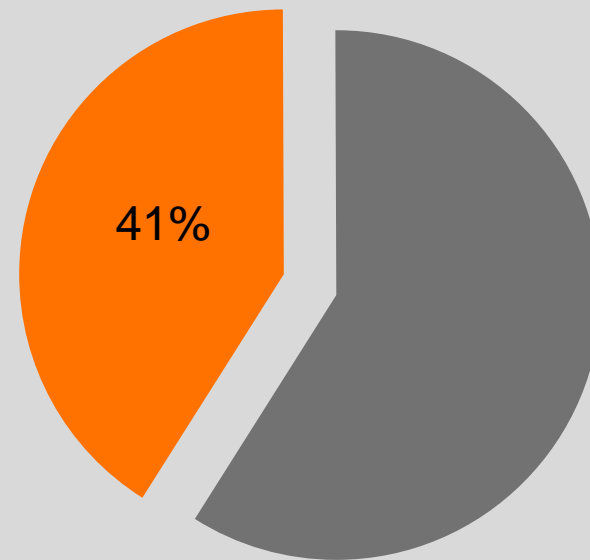
2004 index=100

● Thrusters ● W46 -engines ● W32 -engines

Net sales



Services - a significant part of the business



New services grow fastest

Engine services



Automation services



Propulsion services



Operations and management



Reconditioning services



Training services

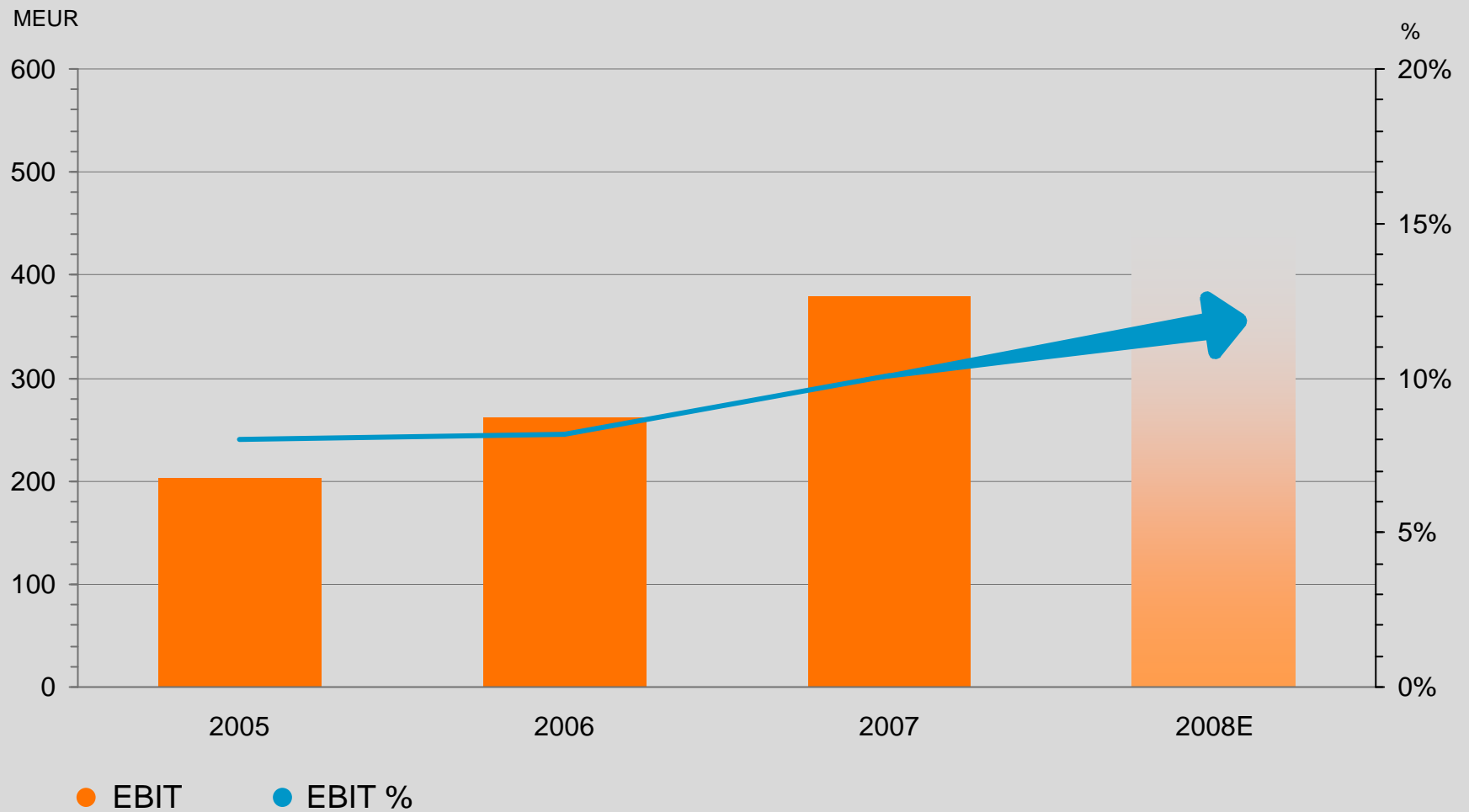


Ship services



Wärtsilä
Services

Improved profitability



Profitable growth continues

- Market activity continues solid
- Net sales grows approx. 25%
- Profitability to exceed 11%
- Profitability varies from one quarter to another





WÄRTSILÄ