

# Wärtsilä strengthens its maritime end-to-end offering and accelerates turnaround by integrating Voyage business with Marine Power

**17 October 2023**  
Announcement to integrate Voyage business with Marine Power as a new business unit

- Aim to strengthen Wärtsilä's lifecycle offering and to accelerate turnaround

**1 January 2023**  
Voyage became a business unit of Marine Power, financial figures consolidated in Marine Power financials

**14 February 2023**  
Voyage strategy review completed

- Voyage offering planned to be streamlined focusing on fleet and port optimisation and related simulation and training services
- **Benefits:** Further lower costs, Reducing emissions in marine operations, unique set of capabilities to optimise vessel operations with port and traffic management and performance-based services for port-to-port operations
- Wärtsilä has initiated a formal process globally with a plan to reduce maximum of 300 positions in the current Voyage organisation, while at the same time opening approximately 150 new positions.

**During April 2023**

- NACOS Navigation, NACOS Automation, Dynamic Positioning and sensors to be merged into a new business unit and moved to Wärtsilä Portfolio Business
- Voyage Services to be set up as a business unit in Marine Power

Marine Electrical Systems planned to be moved to Portfolio Business during April 2023

In addition to the strategy review of Voyage, Wärtsilä has continued to review the strategic fit of other business units in Wärtsilä.

Due to limited strategic fit with the rest of the group, Marine Electrical Systems, currently part of Marine Systems business, planned to be moved to Portfolio Business.