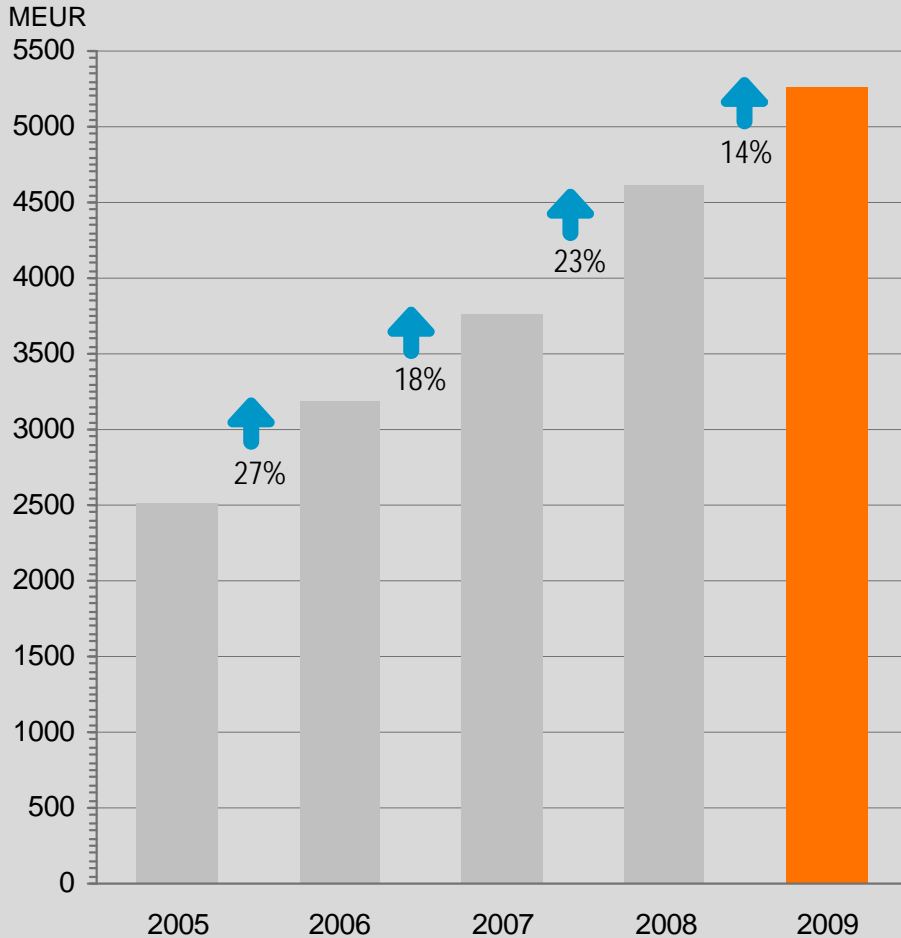


WÄRTSILÄ CORPORATION

ANNUAL GENERAL MEETING 4 MARCH 2010

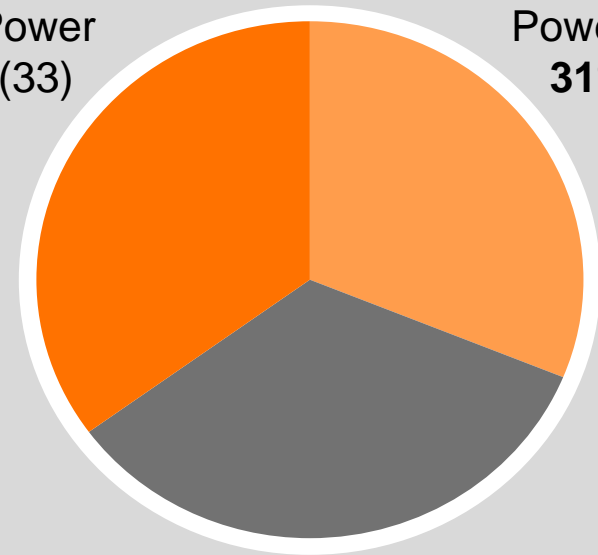
OLE JOHANSSON, PRESIDENT & CEO

Five years of growth



Ship Power
34% (33)

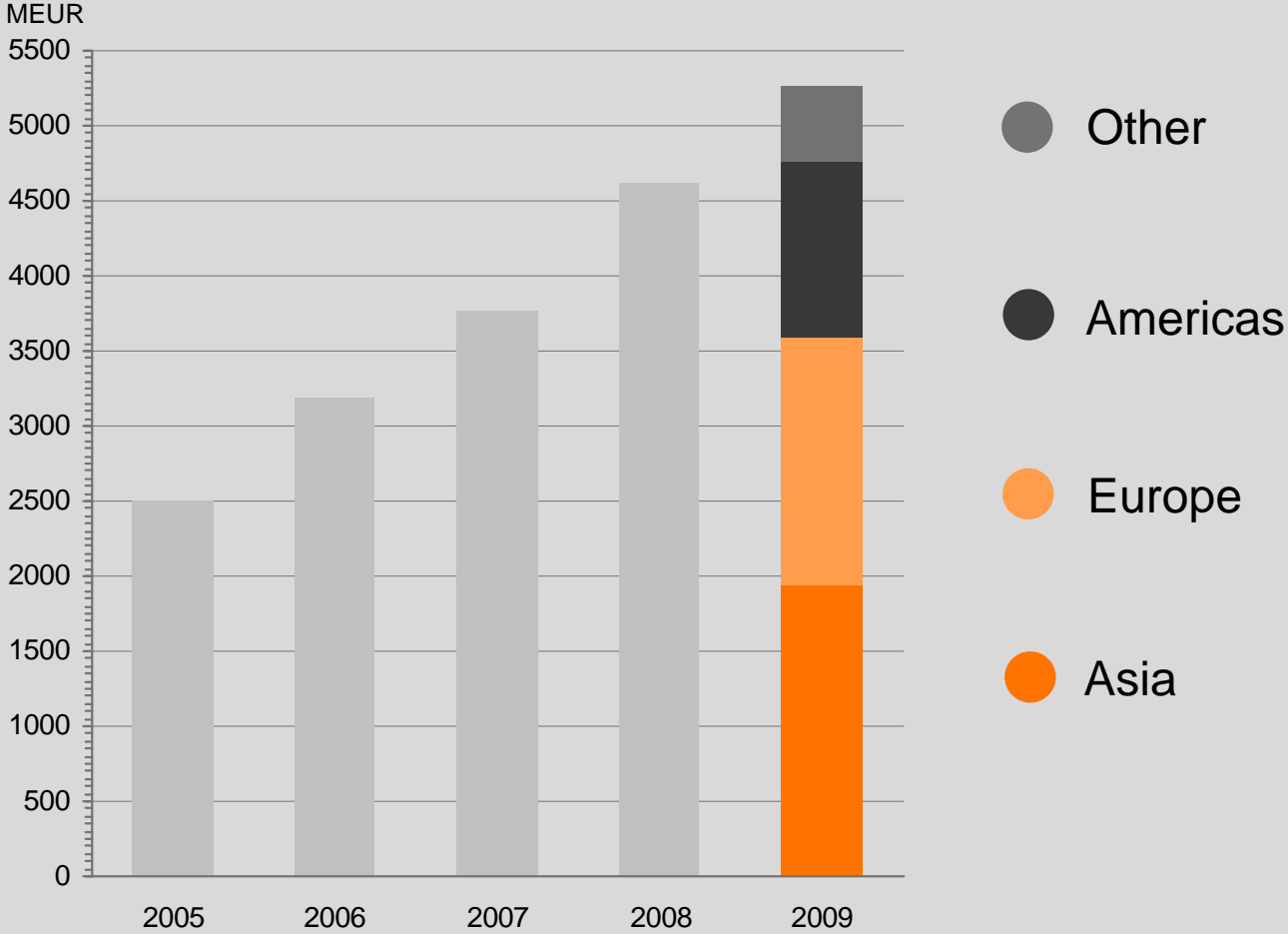
Power Plants
31% (27)



Services
35% (40)

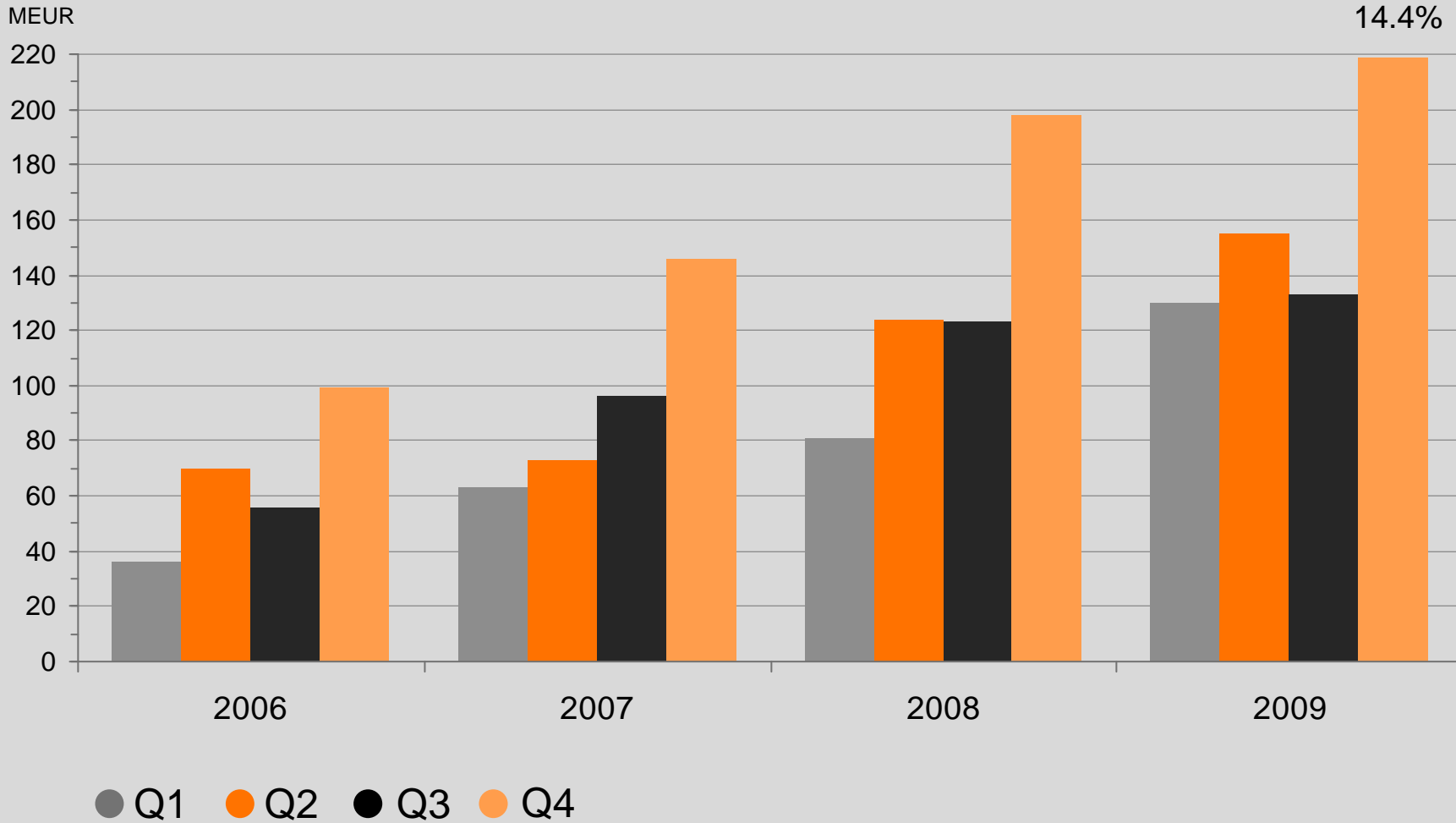
Strong position in global markets

Asia's share of net sales 37%

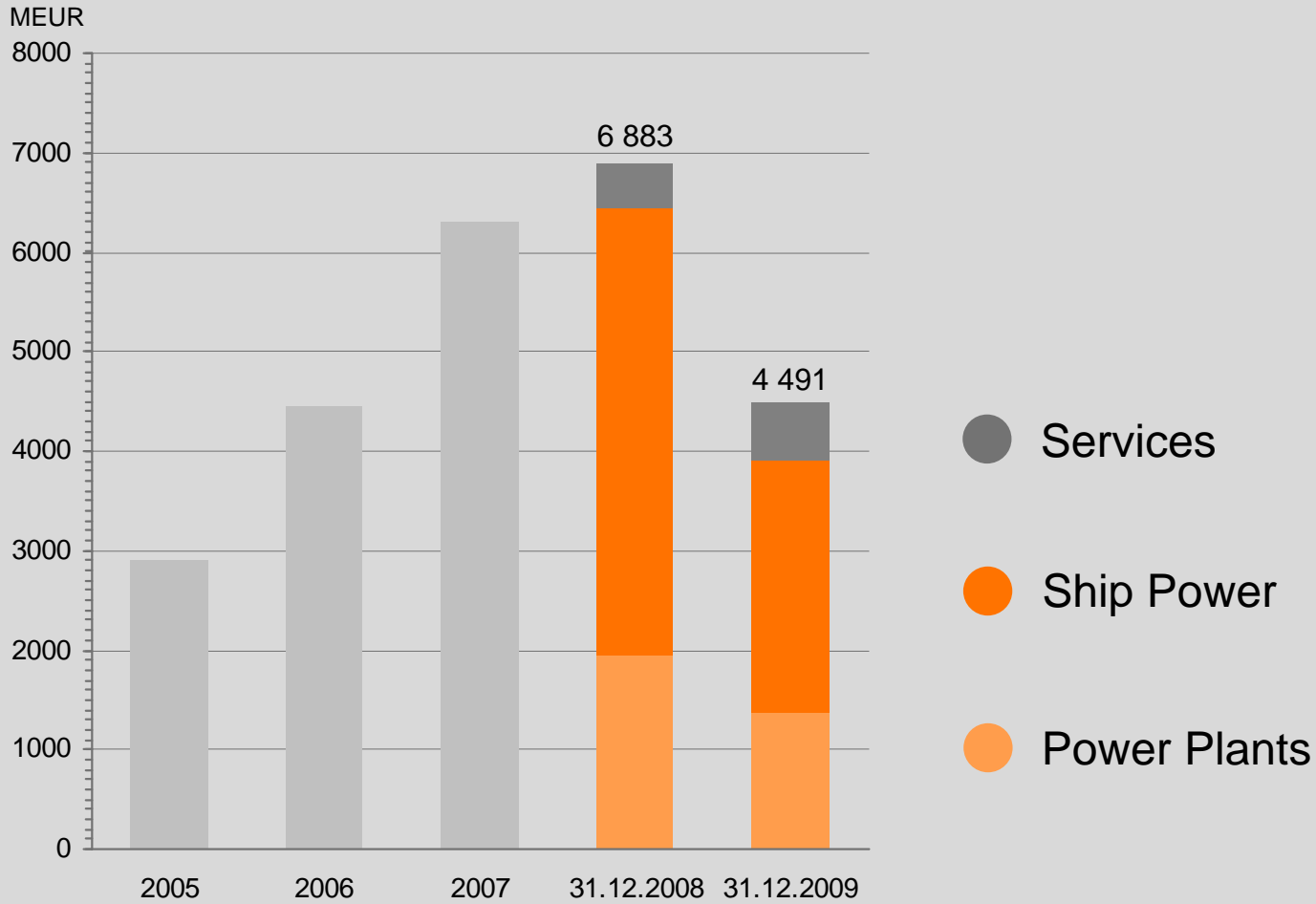


All time high operating result

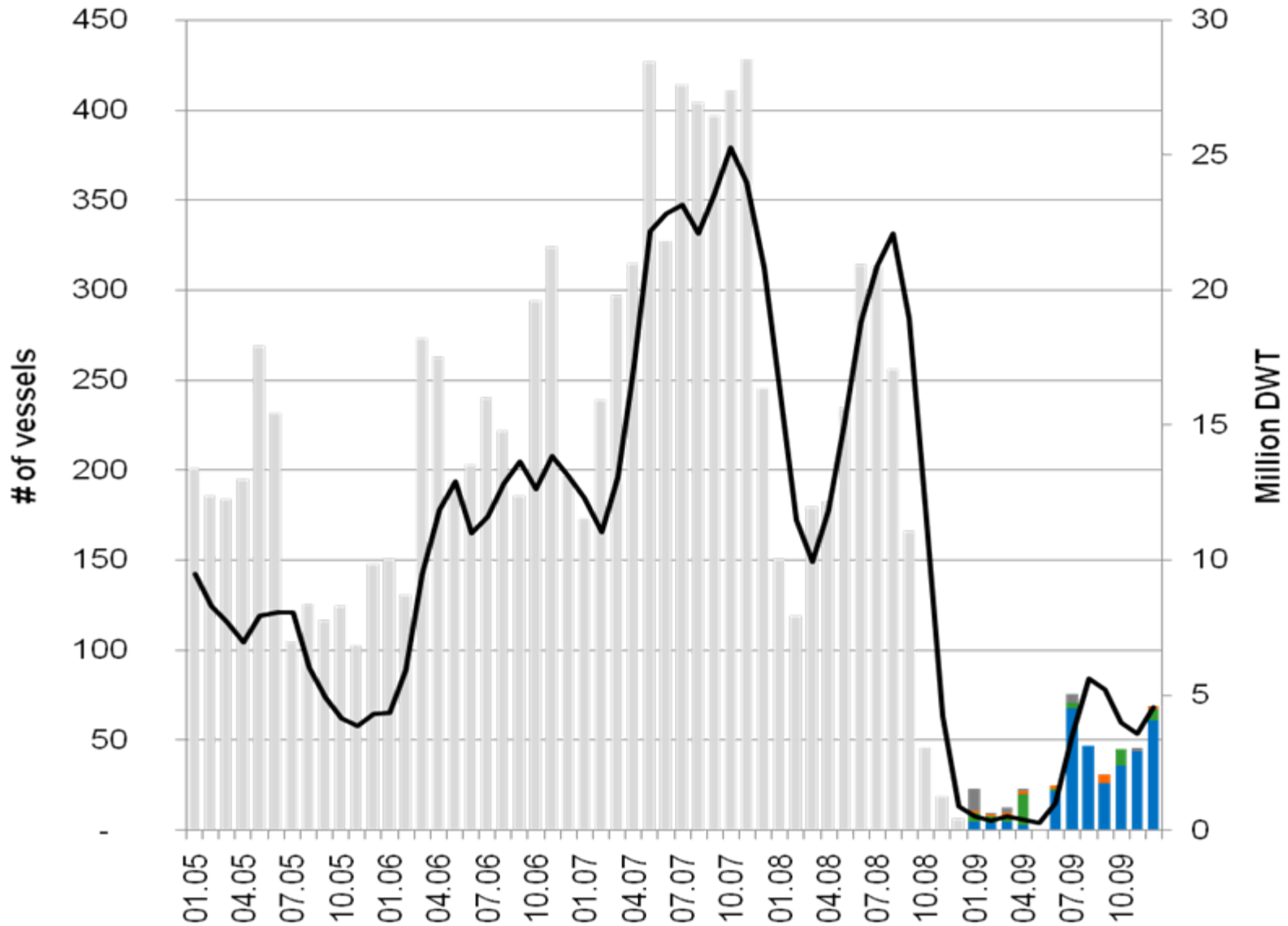
Quarterly operating profit



Order book decreased

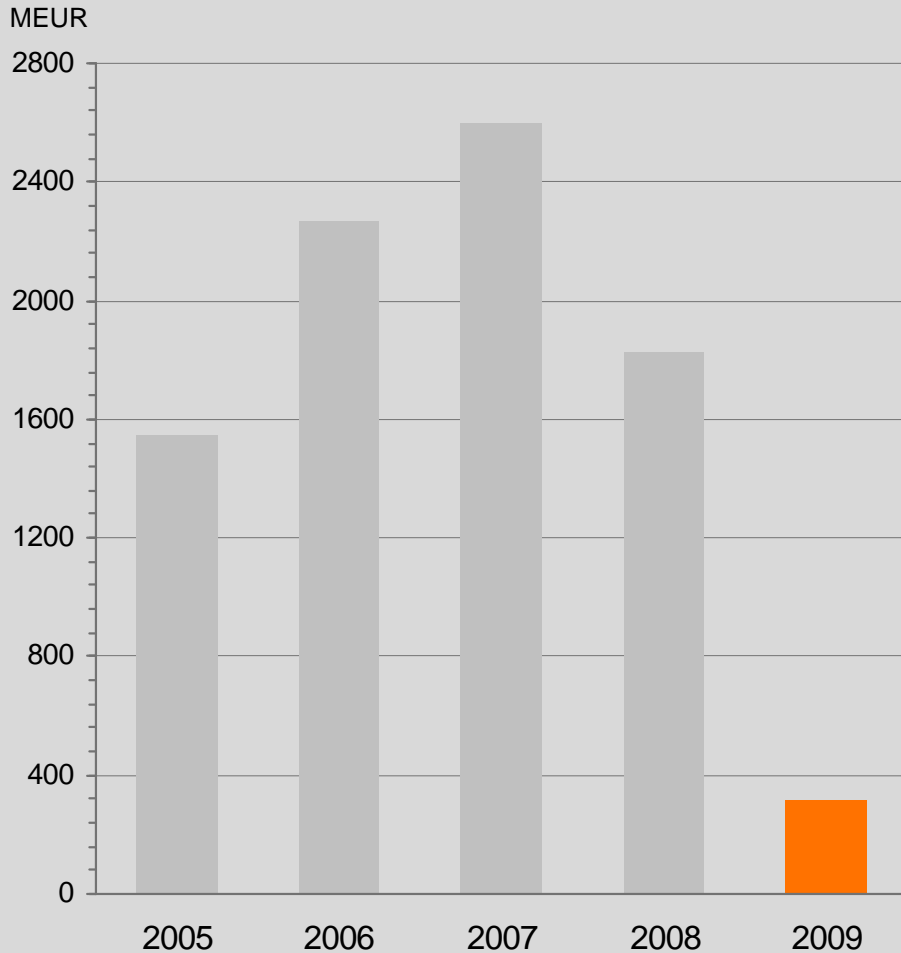


Ship orders on record low level

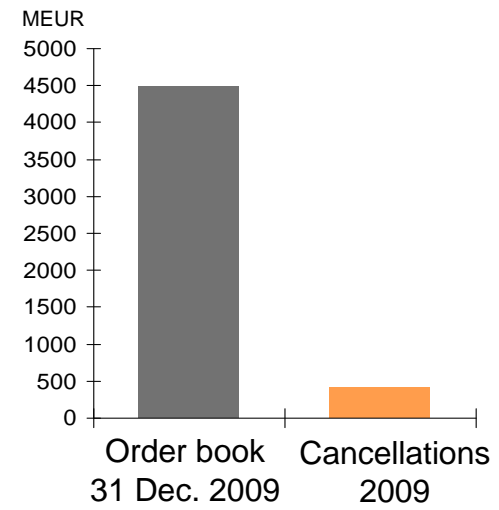


Source: Clarkson Research Services

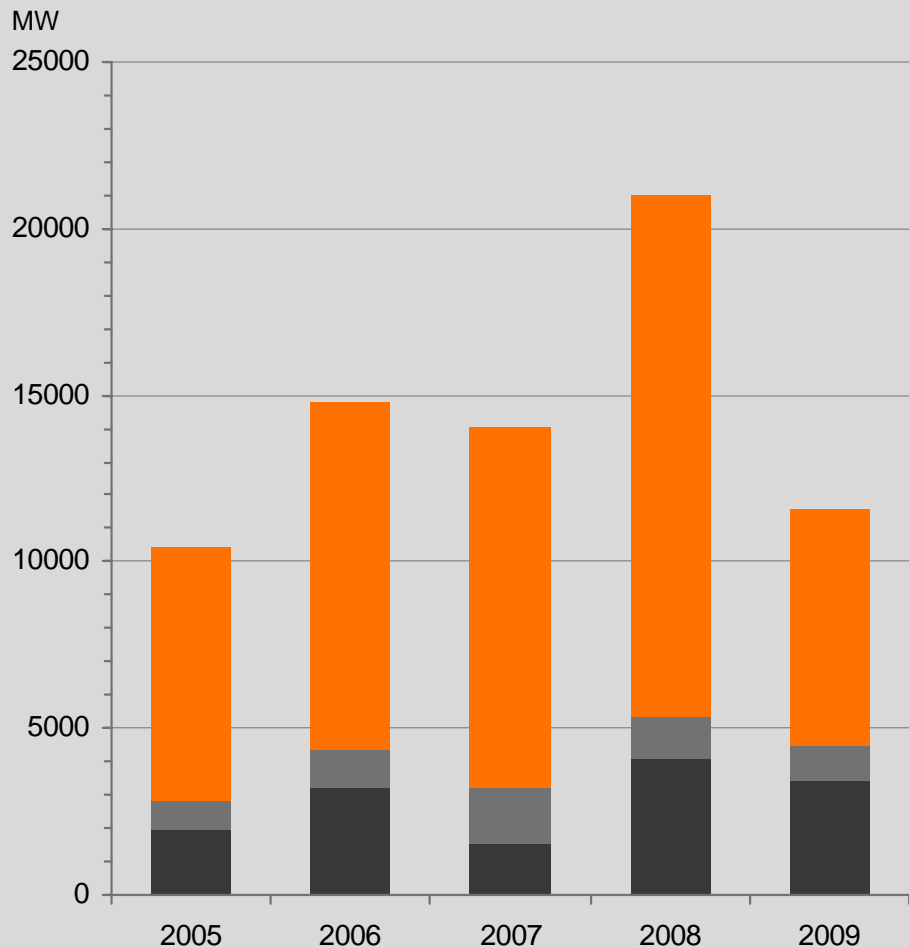
Ship Power order intake



More cancellations than new orders (approx. 10% of the order book)

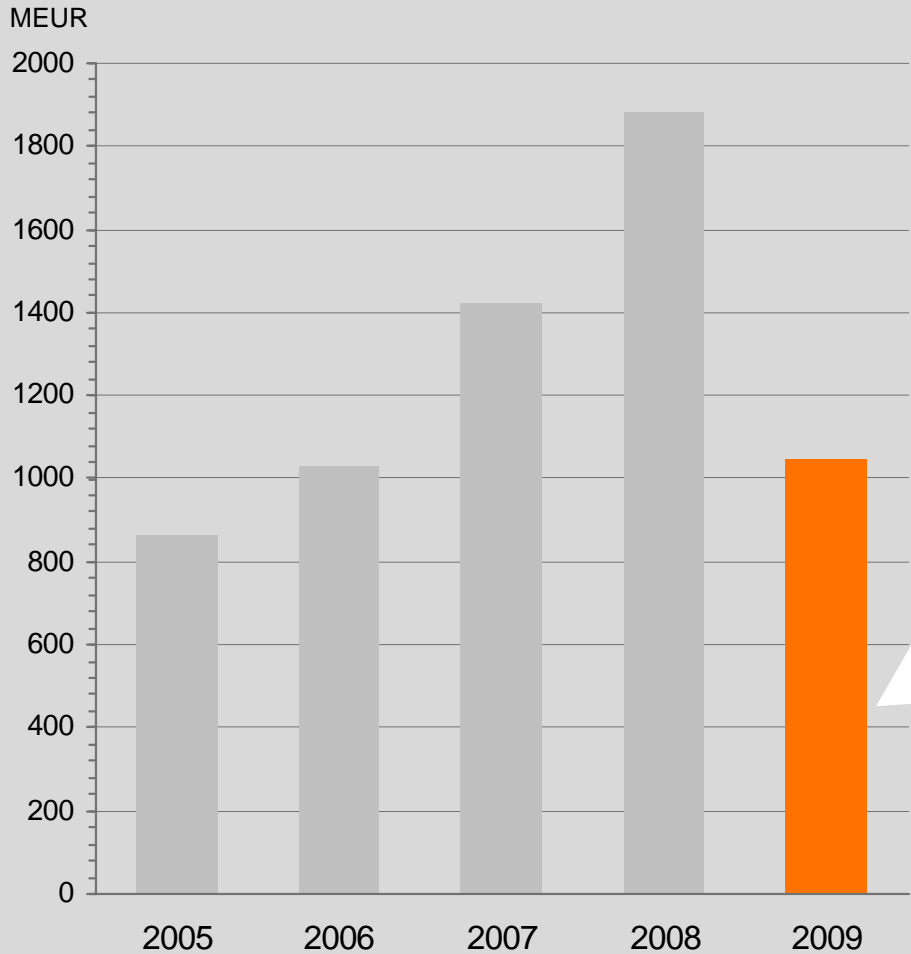


Market for power plants declined



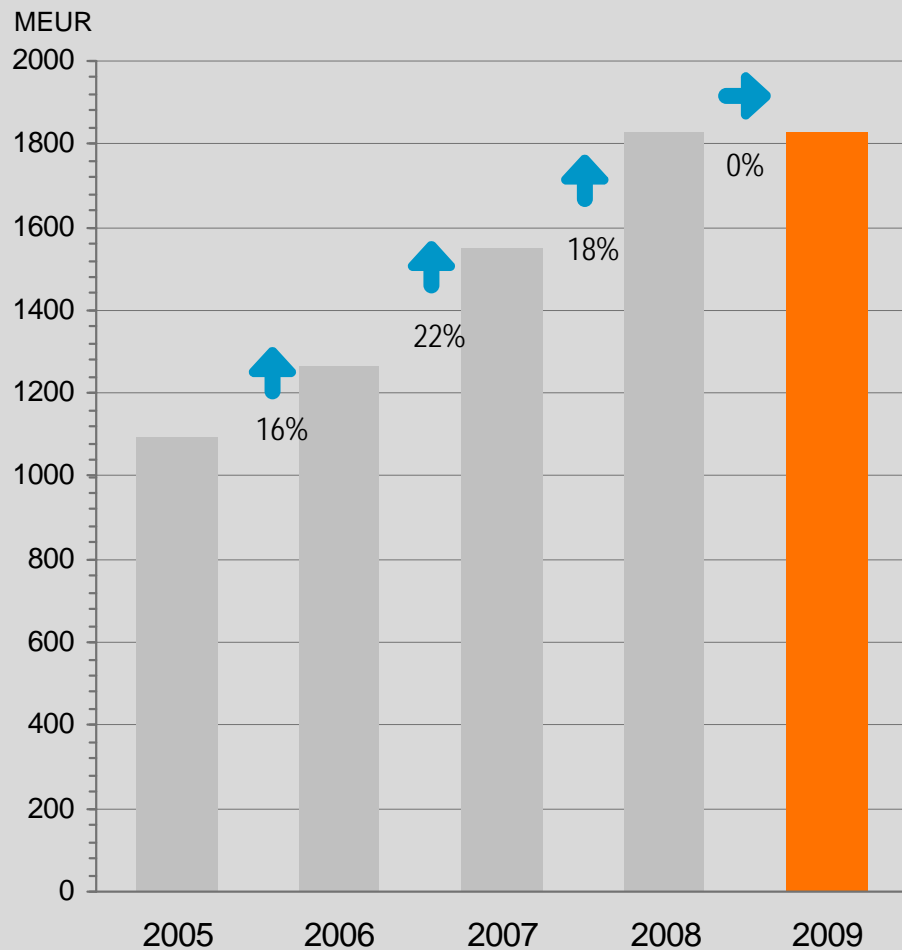
- Gas power plants
Market share 13% (8)
- Light fuel oil plants
Market share 3% (20)
- Heavy fuel plants
Market share 46% (49)

Power plant orders decreased



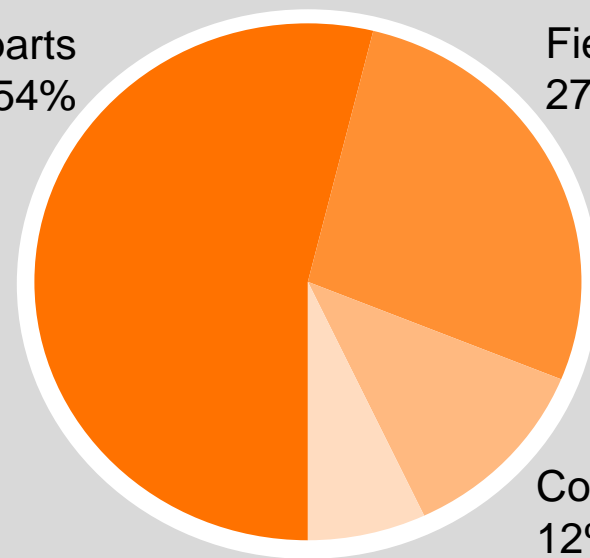
Signs of recovery at the end of the year

Services net sales on a stable level



Spare parts
54%

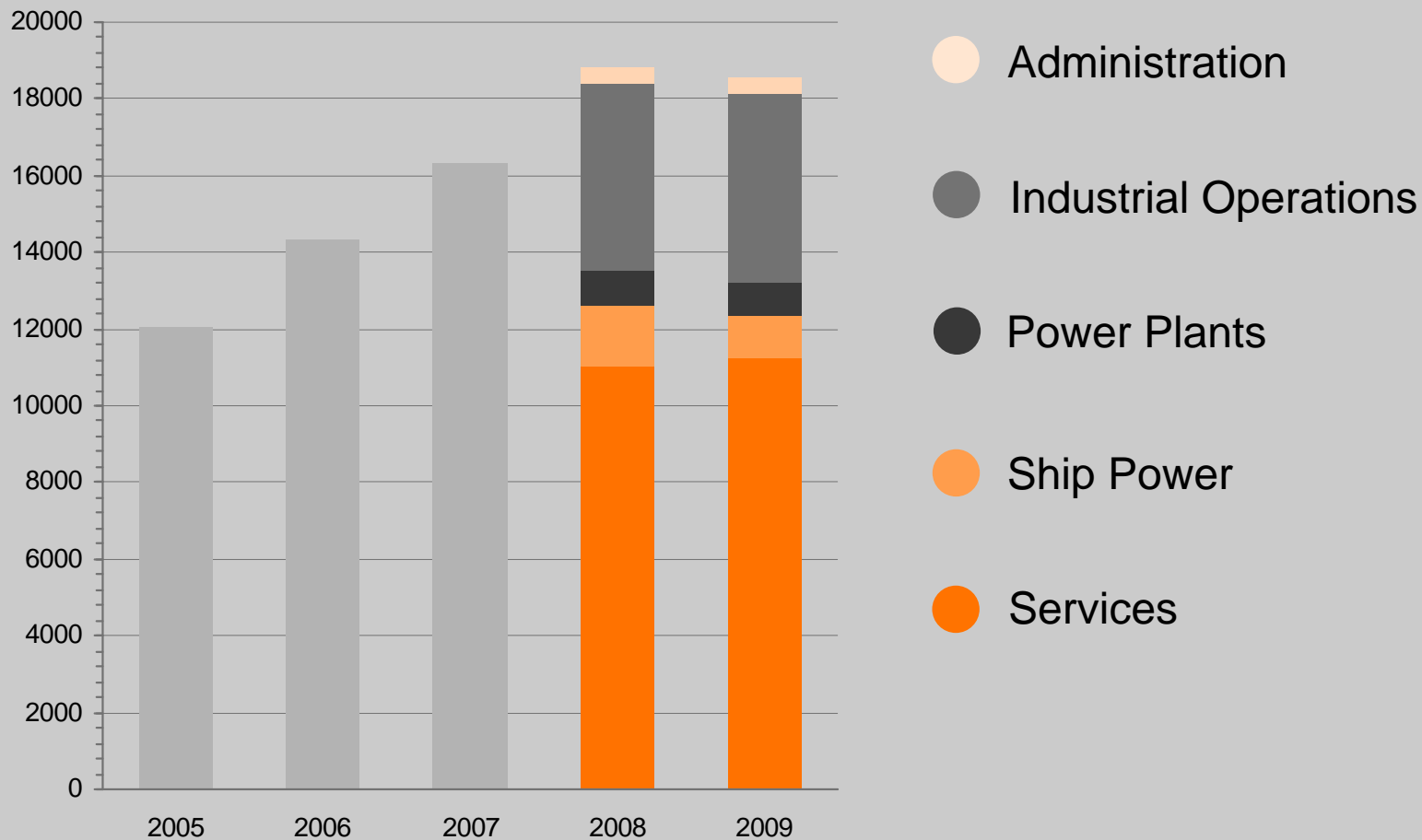
Field service
27%



Contracts
12%

Projects
7%

Personnel decreased



Prospects for 2010



- Net sales will decline 10-20%
- Operational profitability within the upper end of our long-term target range 9-10%



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